



EQUESTRIAN
AUSTRALIA



ANNUAL REPORT 2024-25

DRIVING THE SPORT
FORWARD TOGETHER

TABLE OF CONTENTS

KEY STATISTICS	5
CHAIR REPORT	6
MESSAGES OF SUPPORT	8
HIGH PERFORMANCE	12
COACHING	14
OFFICIALS	16
HEALTH, SAFETY & WELFARE	18
DRESSAGE	20
DRIVING	22
ENDURANCE	24
EVENTING	26
INTERSCHOOL	28
JUMPING	30
PARA DRESSAGE	32
SHOW HORSE	34
VAULTING	36
NEW SOUTH WALES	38
NORTHERN TERRITORY	40
QUEENSLAND	40
VICTORIA	42
SOUTH AUSTRALIA	44
TASMANIA	46
WESTERN AUSTRALIA	47
FINANCIALS	50

Cover Photo: Christopher Burton, Eventing Silver Medallist Paris 2024. Credit: Libby Law Photography

FINANCIALS

The organisation recorded a deficit of \$538,826 for the year ended 30 June 2025 (2024: \$645,878).

The result reflects the organisation's continued investment in essential national programs and initiatives within a constrained funding model.

Member levies did not provide sufficient funding to support Equestrian Australia's key cost centres, including National Integrity, National Safety, the National Discipline Committees, Communications, Officials, and FEI-related activities. This structural funding gap remains a key focus for the organisation as it works to strengthen the financial sustainability of the sport.

The result also included one-off expenditure of approximately \$315,000 associated with the implementation of the new national IT system. These costs covered direct payments to the system provider and fees from third-party service providers engaged to support the rollout. This investment is expected to deliver greater efficiency, transparency, and integration across the organisation's operations in future years.

As communicated to members in a joint statement with the State Branches, several initiatives are underway to strengthen the financial and operational sustainability of the sport:

- **Restructure Working Group:** Reviewing the current structure, roles, and financial model for equestrian sport in Australia, with the aim of recommending a more efficient framework that delivers on strategic priorities and ensures financial resilience.
- **Clarification of Roles:** Clearly defining and communicating the respective responsibilities of Equestrian Australia (EA), State Branches, and National Discipline Committees.
- **Financial Analysis Working Group:** Conducting a comprehensive financial analysis across all equestrian entities within the next three months. The findings will inform the Restructure Working Group, which will deliver final recommendations on a sustainable operating and financial model within six months.

These initiatives are designed to ensure equestrian sport in Australia operates within a commercially sustainable and financially robust framework, enabling continued investment in integrity, safety, and participation outcomes across all levels of the sport.

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Equestrian Australia Limited

ABN 19 077 455 755

Financial Report For the Year Ended 30 June 2025

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Equestrian Australia Limited
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	5	4,653,482	2,042,090
Trade and other receivables	6	307,234	382,864
Other Assets	7	383,666	276,820
Total current assets		<u>5,344,382</u>	<u>2,701,774</u>
Non-current assets			
Property, plant and equipment	8	16,568	1,758,666
Intangibles		-	324
Total non-current assets		<u>16,568</u>	<u>1,758,990</u>
Total assets		<u>5,360,950</u>	<u>4,460,764</u>
Liabilities			
Current liabilities			
Trade and other payables	9	1,404,368	1,341,288
Lease liabilities		-	1,373
Provisions	10	103,556	146,901
Other Liabilities	11	2,094,699	685,184
Total current liabilities		<u>3,602,623</u>	<u>2,174,746</u>
Non-current liabilities			
Provisions	10	30,107	18,972
Total non-current liabilities		<u>30,107</u>	<u>18,972</u>
Total liabilities		<u>3,632,730</u>	<u>2,193,718</u>
NET ASSETS		<u>1,728,220</u>	<u>2,267,046</u>
Equity			
Reserves	12	-	1,431,514
Retained surpluses	13	<u>1,728,220</u>	<u>835,532</u>
Total equity		<u>1,728,220</u>	<u>2,267,046</u>

Equestrian Australia Limited
Statement of changes in equity
For the year ended 30 June 2025

	Reserves \$	Retained surplus \$	Total equity \$
Balance at 1 July 2023	1,431,514	1,481,410	2,912,924
Surplus for the year attributable to members of the entity	-	(645,878)	(645,878)
Balance at 1 July 2024	<u>1,431,514</u>	<u>835,532</u>	<u>2,267,046</u>
Balance at 1 July 2024	1,431,514	835,532	2,267,046
Transfer to retained surplus	(1,431,514)	1,431,514	-
Surplus for the year attribute to members of entity	-	(538,826)	(538,826)
Balance at 30 June 2025	<u>-</u>	<u>1,728,220</u>	<u>1,728,220</u>

The above statement of financial position should be read in conjunction with the accompanying notes

The above statement of changes in equity should be read in conjunction with the accompanying notes

