



EQUESTRIAN
AUSTRALIA



ANNUAL REPORT 2022-23

DRIVING THE SPORT FORWARD TOGETHER



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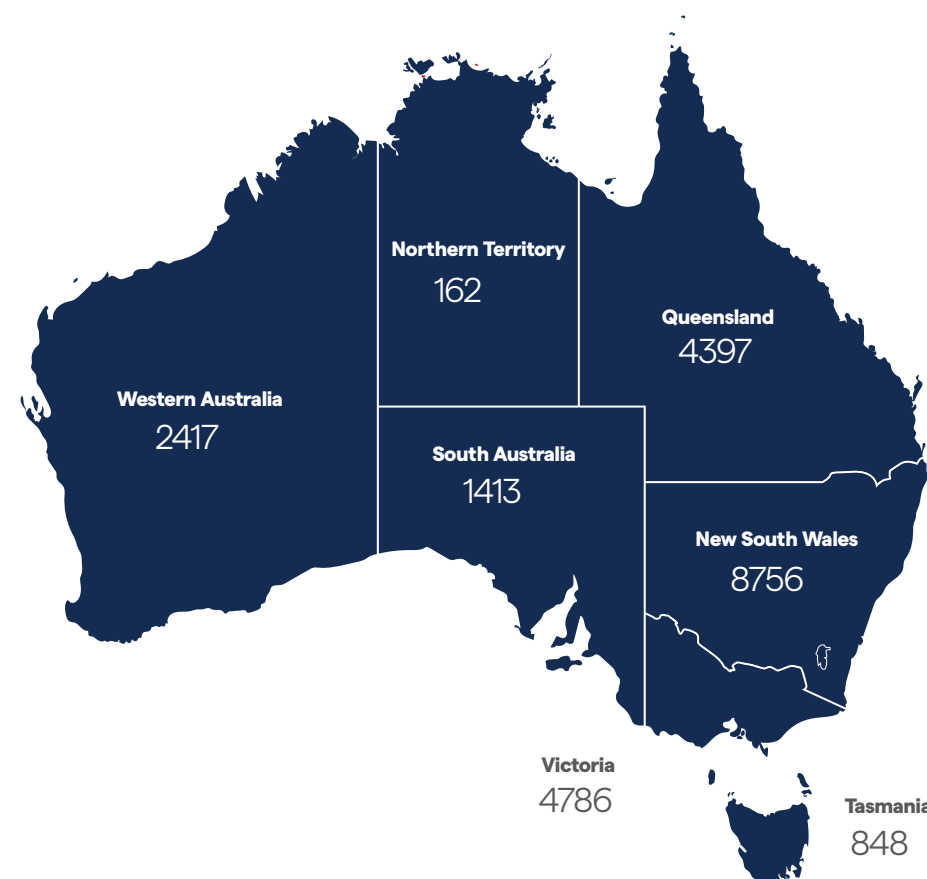


KEY STATISTICS


 MEMBERS
22,779


 OFFICIALS
1,129


 COACHES
814





SOCIAL MEDIA

 @equestrianaus **65,676** Followers
@ausequestrianteam **42,021** Followers

 @equestrianaus **23,057** Followers
@ausequestrianteam **65,675** Followers

 **1,360** Subscribers

 **5,964** Followers

 **1,924** Followers

PLAN ON A PAGE

Purpose
Why we exist

Leading our sport. Connecting a passion. Inspired by the horse.

Vision
Where we are going

A thriving and safe sport uniting the Equestrian community.

Mission
How we will get there

Sustainably grow our sport and service our community through engagement, collaboration and alignment, while championing good governance and horse welfare.

Strategic Pillars
What is our focus



Strong Foundations

Work harmoniously to build relationships, improve safety, integrity, efficiency and governance. Improve the welfare and experiences of our horses and people.



Sustainable Growth

Secure our future by increasing reach, awareness and revenues with innovation. Sustain and grow our community through increased participation, robust education and quality events.



Excellence

Provide pathway opportunities and prepare Australian athletes, coaches, officials and horses to be world's best - practices, processes and performances.

Strategic Objectives
What we want to achieve

- 1. Horse welfare
- 2. Health & safety program & delivery
- 3. Sport governance - risk (including data and cyber security), finance, integrity
- 4. Creating role clarity and shared services model
- 5. Culture change

- 1. Member communication & Clubs engagement
- 2. Digital innovation - database, website, IT platform
- 3. Deliver education via LMS
- 4. Recruit, reward, retain officials, volunteers and coaches
- 5. Diversify revenue through commercial opportunities, events and innovation

- 1. Performance pathway strategy
- 2. Coach, athlete & officials development
- 3. Olympic, Paralympic and World Championship program

KPIs
How we measure success

Financials | Safety | Culture | Efficiency

Participation | Membership | Revenue | Retention

Medals | Rankings | Performance | Pathways

Values
that T&E it all together



TEAMWORK

- Collaboration
- Communication
- Respect



INTEGRITY

- Fair
- Ethical
- Transparent



INCLUSION

- Welcoming
- Equality
- Belonging



EXCELLENCE

- Performance-driven
- Courageous
- Innovative



MEASURES OF SUCCESS



Funding, Commercial and Financial Sustainability



Good Governance, Risk Frameworks & Structure



Safety Initiatives Implemented



Integrity Framework (Member Protection, Child Safeguarding & Complaint Resolution)



Participation, Membership, Servicing and Growth



Logical Pathways



High Performance Success



Improved Efficiencies & Shared Services



Horse Welfare



Engagement & Member Communications



Cultural Improvement



EQUESTRIAN NATIONALLY ALIGNED STRATEGY

CHAIR REPORT

MARK BRADLEY



2023 has been a characteristically busy year for Equestrian Australia with so much activity on so many fronts. Over the page you will see an excellent summary from our CEO Darren Gocher of the key activities that have kept EA's staff and our army of ever-willing volunteers busy over the past year, and also some insights into ongoing and future priorities.

The Board of EA and its various sub-committees have continued to work on improving governance standards across the entire organisation, as well as implementing the highest standards of financial and risk management; and I'm proud of the work that has been done in these areas over the nearly three years since EA came out of Voluntary Administration.

The upcoming 2023 Annual General Meeting marks the end of the term of appointment of the last 3 remaining of the original First Board Directors who were appointed to steer the organisation out of VA back in early 2021. This year my own term, together with those of Directors Elizabeth Owens and Stephanie Lyons all come to an end, and for myself I can say that it's been an honour and a privilege to have served in the role of Chairman of the Board and Director over these past three years.

It has certainly had its ups and downs, and I have to say that performing a role like this in equestrian sport in Australia certainly comes with many challenges. I have had the opportunity to work with some of the best people that you could ever wish to come across; those driven by a genuine and shared love of our sport who commit endless hours of effort to advance equestrian sport for all participants. Sadly in a role like this one inevitably also sees some of the worst of human behaviour; and all too often directed at the volunteers who hold the entire show together. As I slide quietly into the background the one thing I would ask of you all is to be kind to each other. Respect differences, engage

in healthy debate, be willing to make reasonable compromises, and most importantly be mindful of the impact that your own behaviour has on others.

After the 2023 AGM, the Board of EA will be made up for the first time ever of people who have either been popularly elected by the rank-and-file members, or have been appointed by those who were elected. I commend anyone willing to step up and make the significant contribution of donating their time and energy to any volunteer role in our sport, whether it be as a Director, a member of a sub-committee, discipline committee or in any other capacity to help steer and administer our sport into the future.

When the First Board was established in early 2021, our original focus was on rebuilding the company post-VA, and to ensure it was financially viable so that it could continue to deliver the services required by its members. We also needed to re-establish relationships with a whole range of key stakeholders. With these foundations in place, we turned our attention towards two key aspirations – we wanted to help make our sport safer for all participants (human and equine) and we wanted to help make our sport fairer and more inclusive. So much progress has been made on these fronts over these past 3 years, but there is still much more to be done.

And over the past year or so the EA Board has also been working hard to develop the Nationally Aligned Strategy for equestrian sport in Australia, and more recently to develop and propose a new working structure to deliver the best outcomes for all members across every discipline and location. The proposed plan for this structural reform has now been shared with the state branches and national committees for consultation, and members will shortly have the opportunity to provide their own feedback. I encourage all members to play an active role in this process and to have your say on the future direction of our sport.

We have so much to look forward to as a community – not least the Paris 2024 Olympic and Paralympic Games and the following 8 years through to Brisbane 2023 which promises to be a spectacular period for equestrian sport in Australia – and I look forward to being part of it all, albeit in a quieter capacity!

Mark Bradley

Chairman of the Board of Directors
Equestrian Australia Limited



Photo credit: Jess Photography

CEO REPORT

DARREN GOCHER



This past year has again seen significant progress for our sport. It has taken time to rebuild since coming out of Voluntary Administration 2+ years ago, but we now have a clear path forward for future growth, and am pleased to say that Equestrian Australia is well positioned to seize the opportunities that lie ahead.

With the upcoming Paris Olympics and Paralympics, we have an exciting year ahead and are confident that we will continue to build on the fantastic traditions of our sport at the international level. Following that, the potential and opportunity that will come to Equestrian and the sport sector over the next decade, leading into Brisbane 2032, is enormous and we need to be positioned to capitalise on it.

We also have a “once in a life-time” opportunity to address some of the issues around the structure of the sport. Taking advantage of that in our reform process is important to ensure future sustainability. There are amazing people involved in our sport – passionate and with a willingness to get involved to drive improvements. We will be harnessing this energy and ensuring we can deliver on the reform process.

We are continuing to shift the way we think and operate to ensure exceptional member service and a member-centric approach in everything we do. We will continue to strive to lift service levels, improve engagement, get the basics right and provide value to members. The sport will aim to be one for everyone to enjoy and be proud of.

Nationally Aligned Strategy

The Nationally Aligned Strategy for Equestrian in Australia was developed and rolled out just over a year ago. After consultation with State branches, Disciplines and key stakeholders, we are confident that we have a strong vision and the plan to deliver on it. Our focus must be on expanding participation and engagement,

establishing the structural foundations for our sport and then ensuring sustainability through promotion and commercialisation.

The Strategy was built around three strategic pillars: strengthening the foundations, sustainable growth, and excellence in performance. Each one has a range of initiatives that we will deliver over the next 3 years. These are underpinned by the values that we want to build the culture of the sport around. These key values are: Teamwork, Inclusion, Integrity and Excellence. They are important elements that should be central to decision-making and the way we all operate.

Structural Reform

Structural reform has been a key area of focus for the EA Board since delivery of the strategy. The structures we have historically had in place need to change, if we are to continue to progress as a sport and capitalise on the opportunities. The Board is driving towards a structure that is sustainable long term and sets the sport up for decades to come.

To this end, the aim is to take a more collaborative, national approach to how the sport runs. We will ensure our Disciplines have the autonomy to grow and expand their sport and drive grass root participation and engagement. We will also find efficiencies in how we operate and adopt a streamlined governance approach, removing layers where it makes sense. Throughout this process, we will continue to seek feedback from our members to ensure the best possible future for equestrian.

Shared Services

We are collaborating with state branches to achieve national consistency and create a more cohesive workforce that delivers outcomes for our members, regardless of their location. This will not only result in removal of duplication, but a more effective way to service our members. We have already taken steps in this direction, prioritising the areas of IT and Digital, Health and Safety, Integrity and Complaints, Marketing and Communications, Member Services, and Education. There is a project plan and steering group in place and the work in this area will see some of the more significant advances for the way our sport operates.

IT and Digital

Improving our underlying platforms, including our member-facing database, website, and internal systems, is a priority. Although these changes are not quick or easy and require investment, we are committed to delivering the necessary improvements, while fulfilling our obligations around security, privacy and data protection. We understand the importance that our members place

on the systems that help them participate and operate in our sport and will ensure they are fit for purpose.

Integrity and Complaints

We have also made strides in strengthening our integrity and complaints processes, resulting in streamlined management of issues. We know there is still work to do in this space, that is always changing and can be challenging at times for all involved. We will continue to revise policies, improve our processes and engagement with members. A National Integrity Committee has been established to oversee these efforts.

Health and Safety

The health and safety of our participants, both human and equine, is of utmost importance. The majority of the recommendations from the Coronial Inquiry several years ago are now embedded into our sport. We also have a robust plan to deliver further improvements. The Health and Safety committee was established to ensure continuous improvement in our processes and policies.

High Performance

Our athletes have achieved excellent results at key events over the past 12 months, with the Dressage Team qualifying for Paris 2024 mid way through 2022 at the World Championships in Herning, Denmark. Our Eventing Team also grabbed a team quota place through an outstanding performance at Millstreet, Ireland, where we won both the team and individual gold. Our Australian Jumping Team performed equally well at Valkenswaard, Netherlands where we took out the top spot in the qualifier to secure a spot for our team in Paris. While our Para-Dressage Team are yet to qualify for the Paralympics, we are confident that this will happen later this year.

We have had some fantastic results in High Performance over the year including:

- Our Dressage team delivering individual best performances at the 2022 World Championships in Herning.
- Jodie Salinas finishing a credible 5th place at the World Endurance Championships in Butheeb (UAE).
- An individual gold medal for Boyd Exell in Pratoni, securing his 6th Four-in-Hand World Driving Championship title.
- Shane Rose and *Virgil* victorious in the CCI5* at the Adelaide 3DE.
- Shenae Lowings and *Bold Venture* taking the top spot on the podium at the Eventing Regional Qualifier in Millstreet, Ireland.
- At the 2022 World Championships in Herning, all three Australian Para Dressage team members achieved top 10 placings in the individual events.
- Sui Watts, Sarah Sherwood and Andrew Driffield winning the team gold medal, and two gold and one silver at the Virtus Games.

Many thanks also to the support teams that make it possible for our athletes to compete at this level, including grooms, owners and vets.

Finances

We are pleased to report that, as a sport, our finances have improved markedly since VA and we are in strong financial position. This financial year, we have made a small profit and pleasingly our equity position has returned to pre-VA levels. This is off the back of a strong balance sheet and cost management.

In addition, we have secured our funding across several areas from the Australian Sports Commission. This includes our High performance funding and further investment into participation, integrity, health and safety, pathways and wellbeing. It was pleasing and we are grateful to receive additional funding post 30 June 2023 for our team's preparation into the Paris Olympics and Paralympics.

Acknowledgement and Thanks

We have strengthened partnerships with key external organisations and extend our thanks to the Australian Sport Commission (ASC), Australian Olympic Committee (AOC), Paralympics Australia (PA), the FEI, and Sport Integrity Australia for their invaluable and ongoing support. We also express gratitude to the ASC for their continued funding support and commend the strong relationship we have built with their CEO Kieren Perkins and their executive team. Our collaboration with the AOC and PA on their future growth strategies, as well as Paris planning has been positive, and we are proud to have been major contributors the strategic plans for ASC and PA.

I extend a massive thank you to our dedicated staff. With a new leadership team and a perfect blend of experienced and fresh faces, our staff members have come together to form an exceptional team. Together, we are focused on our key priorities and are committed to getting the basics right and providing excellent service to our members. We are continuously addressing areas for improvement, such as response times and phone support, as we strive to deliver the best possible experience. While there is still work to be done, we have made remarkable progress.

We acknowledge and thank our members, officials, coaches and volunteers, without whom our sport would not be possible.

I also must mention the passing of a much loved and valued staff member, Jenny Merity, who is very much missed by our team and by our wider equestrian community.

In closing, I would like to express my gratitude to our Board and committees for their unwavering support. Without their guidance and dedication, our achievements would not have been possible.

Darren Gocher

Chief Executive Officer, Equestrian Australia

HONOUR ROLL

The Australian Equestrian Team has enjoyed a rich success on the international sporting stage since the first team was selected for the 1956 Olympic Games. Having secured multiple medals over the decades, Australia has become the envy of the world in its ability to produce strong rider and horse combinations. Australian athletes and teams have won a total of 23 Olympic & Paralympic medals and 15 World Equestrian Games medals.

A special mention to Andrew Hoy who is 6th on the list of all time Olympic medal winners worldwide, also to Boyd Exell who is a 10 x World Cup winner and 6 x World Champion!

OLYMPIC EVENTING - INDIVIDUAL		
1960 ROME	GOLD	Lawrence Morgan and <i>Salad Days</i>
	SILVER	Neale Lavis and <i>Mirrabooka</i>
1992 BARCELONA	GOLD	Matthew Ryan and <i>Kibah Tic Toc</i>
2000 SYDNEY	SILVER	Andrew Hoy and <i>Swizzle In</i>
2020 TOKYO	BRONZE	Andrew Hoy and <i>Vassily de Lassos</i>
OLYMPIC EVENTING - TEAM		
1960 ROME	GOLD	Neale Lavis and <i>Mirrabooka</i>
		Bill Roycroft and <i>Our Solo</i>
1968 MEXICO CITY	BRONZE	Wayne Roycroft and <i>Zhivago</i>
		Brien Cobcroft and <i>Depeche</i>
		Bill Roycroft and <i>Warrathoola</i> James Scanlon and <i>Furtive</i>
1976 MONTREAL	BRONZE	Wayne Roycroft and <i>Laurenson</i>
		Mervyn Bennet and <i>Regal Reign</i>
		Bill Roycroft and <i>Version</i>
		Denis Pigott and <i>Hillstead</i>
1992 BARCELONA	GOLD	David Green and <i>Duncan II</i>
		Gillian Rolton and <i>Peppermint Grove</i>
		Andrew Hoy and <i>Kiwi</i>
		Matthew Ryan and <i>Kibah Tic Toc</i>
1996 ATLANTA	GOLD	Wendy Schaeffer and <i>Sunburst</i>
		Gillian Rolton and <i>Peppermint Grove</i>
		Andrew Hoy and <i>Darien Powers</i>
		Phillip Dutton and <i>True Blue Girdwood</i>
2000 SYDNEY	GOLD	Phillip Dutton and <i>House Doctor</i>
		Andrew Hoy and <i>Darien Powers</i>
		Stuart Tinney and <i>Jeepster</i>
		Matthew Ryan and <i>Kibah Sandstone</i>

2008 BEIJING	SILVER	Shane Rose and <i>All Luck</i> Sonja Johnson and <i>Ringwoud Jaguar</i> Lucinda Fredericks and <i>Headley Britannia</i> Clayton Fredericks and <i>Ben Along Time</i>
2016 RIO DE JANEIRO	BRONZE	Shane Rose and <i>CP Qualified</i> Stuart Tinney and <i>Pluto Mio</i> Sam Griffiths and <i>Paulank Brokagh</i> Christopher Burton and <i>Santano II</i>
2020 TOKYO	SILVER	Kevin McNab and <i>Don Quidam</i> Andrew Hoy and <i>Vassily de Lassos</i> Shane Rose and <i>Virgil</i>
PARALYMPICS		
2000 SYDNEY	GOLD	Julie Higgins & <i>Kaleidoscope</i> - Mixed Dressage Championship Grade III
	GOLD	Julie Higgins & <i>Kaleidoscope</i> - Mixed Dressage Freestyle Grade III
	BRONZE	Rosalie Fahey and <i>Barastoc</i> - Mixed Dressage Championship Grade I
	BRONZE	Marita Hird and <i>O.P. Fleur</i> - Mixed Dressage Freestyle Grade III
2004 ATHENS	SILVER	Jan Pike and <i>Dr Doolittle</i> - Individual Championship Dressage Grade I
	BRONZE	Jan Pike and <i>Dr Doolittle</i> - Individual Freestyle Dressage Grade I
2008 BEIJING	BRONZE	Georgia Bruce and <i>V Salute</i> - Individual Championship Dressage Grade IV
	BRONZE	Georgia Bruce and <i>V Salute</i> - Individual Freestyle Dressage Grade IV
2012 LONDON	GOLD	Joann Formosa and <i>Worldwide PB</i> - Individual Championship Dressage Grade IB
WORLD CHAMPIONSHIPS - EVENTING INDIVIDUAL		
2006 AACHEN	SILVER	Clayton Fredericks and Ben Along Time
WORLD CHAMPIONSHIPS - EVENTING TEAM		
2006 GAWLER	BRONZE	Barry Roycroft and Last Tango Scott Keach and Trade Commissioner Wayne Roycroft and Valdez Andrew Hoy and Just James
2006 AACHEN	BRONZE	Clayton Fredericks and Ben Along Time Megan Jones and Kirby Park Irish Jester Andrew Hoy and Master Monarch Sonja Johnstone and Ringwood Jaguar

continued...

WORLD CHAMPIONSHIPS - DRIVING INDIVIDUAL		
2010 KENTUCKY	GOLD	Boyd Exell
2012 RIESENBECK	GOLD	Boyd Exell
2014 NORMANDY	GOLD	Boyd Exell
2016 BREDA	GOLD	Boyd Exell
2018 TRYON	GOLD	Boyd Exell
2022 PRATONI	GOLD	Boyd Exell
WORLD CHAMPIONSHIPS - ENDURANCE INDIVIDUAL		
1990 STOCKHOLM	BRONZE	June Petersen & <i>Abbeline Lionel</i>
WORLD CHAMPIONSHIPS - ENDURANCE TEAM		
1994 THE HAGUE	BRONZE	Margaret Wade and <i>Glenallan Sheida</i> , Christine Forrester and <i>Mandola Galactic</i> Melanie de Jong and <i>Vet School Laurance</i> Barbara Timms and <i>Kildara Sharina</i>
1998 UAE	BRONZE	Margaret Wade and <i>Tooheys Red</i> Shannon Parker and <i>Stanpark Ginnis</i> Gayle Holmes and <i>Faraway Verdict</i>
2002 JEREZ	BRONZE	Margaret Wade and <i>Castlebar Treaty</i> Kristie McGaffin and <i>Castlebar McLeod</i> Penelope Toft and <i>Bremervale Justice</i> Susan Crockett and <i>Jonah</i>
WORLD CHAMPIONSHIPS - PARA EQUESTRIAN		
2010 KENTUCKY	BRONZE	<i>Sharon Jarvis and Applewood Odorado</i> - Para Equestrian Grade III Freestyle
	BRONZE	<i>Sharon Jarvis and Applewood Odorado</i> - Para Equestrian Grade III Individual Championship

WORLD CUP - DRIVING 4 IN HAND		
2002/03	2nd	Boyd Exell
2003/04	2nd	Boyd Exell
2008/09	1st	Boyd Exell
2009/10	1st	Boyd Exell
2010/11	1st	Boyd Exell
2011/12	1st	Boyd Exell
2012/13	2nd	Boyd Exell

2014/15	1st	Boyd Exell
2015/16	2nd	Boyd Exell
2016/17	1st	Boyd Exell
2017/18	1st	Boyd Exell
2019/20	1st	Boyd Exell
2021/22	2nd	Boyd Exell
2022/23	1st	Boyd Exell



MESSAGE OF SUPPORT

AUSTRALIAN SPORTS COMMISSION

Sport has a place for everyone and delivers results that make Australia proud. As we progress through this defining era in Australian sport, the Australian Sports Commission (ASC) is clear in our vision to lead and support the sector.

Our role is to provide opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations.

As the Australian Government agency responsible for supporting and investing in sport at all levels, we strive to increase involvement in sport and enable continued international sporting success.

We do this through leadership and development of a cohesive and effective sports sector, targeted financial support and the operation of the Australian Institute of Sport (AIS).

We play a unique role in the sport ecosystem and tackle the big challenges and opportunities with and for the sector.

We're proud to do so and through our vision, we aim to bring out the best in everyone involved in sport as we establish Australia as the world's best sporting nation.

Collectively, we've already made huge strides to set Australian sport up for success.

Australia's High Performance 2032+ Sport Strategy is an industry-wide approach to harness our collective strengths, talent and resources.

The strategy has a strong focus on Winning Well – balancing success and wellbeing and acknowledging that how we win is just as important as when we win.

Working hand in hand with this is the codesigned National Sport Participation Strategy which will transform the way participation is connected, delivered and supported in Australia.

The strategy will be the first of its kind in Australia and I'm looking forward to seeing the positive impact it has on the sector.

The sporting strategies, programs and facilities we deliver now have the capacity to shape Australia's long-term prosperity, well beyond sporting boundaries.

This is a defining era for Australian sport. We are well into the Green and Gold decade to Brisbane 2032, and we are focused on building sustainable success for decades to come.

Meanwhile, it has been wonderful to see continued demand from sports to use the AIS facilities in Canberra to prepare for major events, at home and abroad.

As the national home of sport, we are proud of the role we play in supporting athletes, coaches and high performance staff to reach their potential and I look forward to seeing many of our athletes shine at the upcoming Paris 2024 Olympic and Paralympic Games and Milano Cortina 2026 Olympic and Paralympic Winter Games.

On behalf of the ASC, thank you to everyone who contributes to the sector as we work collectively to ensure every Australian sees a place for themselves in sport.

Josephine Sukkar AM

Chair, Australian Sports Commission



SPORTAUS



MESSAGE OF SUPPORT

AUSTRALIAN OLYMPIC COMMITTEE

With Tokyo 2020 (held in 2021) and Beijing 2022 both in the rear vision mirror, the AOC's focus sharpened on our planning for Paris 2024 as well as celebrating the start of the ten-year green and gold runway of international sports events in Australia leading to Brisbane 2032.

With Tokyo 2020 (held in 2021) and Beijing 2022 both in the rear vision mirror, the AOC's focus sharpened on our planning for Paris 2024 as well as celebrating the start of the ten-year green and gold runway of international sports events in Australia leading to Brisbane 2032.

Planning for the next Games – Paris 2024 – also commenced in earnest with several key appointments. Olympic champion Anna Meares has hit the ground running, taking on the key role as Chef de Mission for Paris. And Dr Caroline Broderick will become the Australia Team's first female Medical Director.

Our efforts to ensure the Australian Team is given its best opportunity for Paris, occurs against a backdrop of great uncertainty as the war in Ukraine continues to wreak havoc in that country.

The challenge for the Olympic movement is to maintain our fundamental belief in the power of sport to bring the world together while remaining firm in our solidarity with the people of Ukraine as Russia continues its attacks.

While International Olympic Committee (IOC) sanctions remain against Russia and Belarus, the IOC is also considering whether athletes from these countries should be allowed to compete in Paris, as neutrals, subject to strict conditions – no flags or colours, no anthems and no team sports. No decision has yet been made.

Sport gives us hope and creates a dialogue. It is a powerful force for good.

This year, momentum in the planning and preparation for the Brisbane 2032 Olympic Games accelerated. The appointment of Chief Executive Officer Cindy Hook, joining OCOG President Andrew Liveris, was a significant milestone.

Planning for the Games and importantly planning for the legacy the Games will leave Queensland and

Australia have been a critical focus for the Organising Committee and the AOC. It is vital that there is a lasting legacy for sport in the lead-up to and decade after the Games.

After a record 16 Aboriginal and Torres Strait Islander athletes competed in Tokyo 2020, the AOC's Indigenous Strategy enters another exciting phase. Our ambition to achieve practical outcomes for our First Nations people is captured in our Reconciliation Action Plan (RAP) and we delivered with our first Indigenous coaching scholarships.

In 2022 we began the transition from the inaugural "Reflect" RAP to the next "Innovate" RAP as our reconciliation journey continues.

The AOC also delivered our inaugural Climate Change Action plan. This Plan commits us to achieving a 30% reduction in our emissions in 2024 and net zero by 2040. We look forward to working with and supporting all member sports in the time ahead as we collectively tackle the challenge climate poses to global sport. An important commitment for Brisbane 2032.

The AOC's signature community programmes also grew in stature in 2022. Olympics Unleashed passed a milestone of 250,000 students nationally who have heard directly from Olympians and Olympic hopefuls on goal setting and coping with adversity.

More than one thousand students applied to be part of the Australian Olympic Change-Maker summit in Canberra from which 24 were selected by a panel of Olympians. All had to nominate based on their positive contributions to making a difference in their schools and communities.

Those successful were awarded Change-Maker medals which were superbly crafted by the Royal Australian Mint.

Our young leaders represent the future of the Olympic movement. They are drinking at the well built by others – such as Geoff Henke, who stood down as the Chair of the Olympic Winter Institute of Australia (OWIA).

The OWIA owes its existence to Geoff's persistence and vision and the success Australia has enjoyed in winter sport can be traced to the same wellspring. On the financial front the AOC continues to invest heavily in a number of areas, spending \$1,460,000 on our Medal Incentive Program, across 112 athletes and 18 sports, and \$184,000 on our 16 member sports who receive no high-performance funding from the Federal Government.

The AOC also worked with the IOC to generate \$453,000 in over 50 IOC Solidarity grants for 31 sports, and \$73,000 was provided to help fund the vital participation of key national figures in their international Federation executive bodies. We have also committed over \$25 million to fund the team to Paris and spent nearly \$4 million to take our team to Beijing.

AOC President Ian Chesterman in his first term has revitalised the Executive's committee structure. Three new Committees have been created to gain critical input across

- Legacy and Impact Committee – chaired by Mark Arbib. This Committee will provide advice on how the Brisbane 2032 legacy can positively impact the Olympic movement leading into the Games and for ten years beyond
- Corporate Governance Committee – chaired by Evelyn Halls. This Committee reviews and recommends amendments to the AOC Constitution and corporate governance documentation.
- International Federations Engagement Committee – chaired by Kitty Chiller. This Committee is aimed at increasing Australia's representation and influence in International Federations.

As we focus our attention on Paris 2024 and beyond, the Olympic Movement in Australia is entering a time of change. Our 10+10 strategy will ensure not only the appropriate investment in sport can occur, but also that the sports industry plays a key role in policy development through to Brisbane 2032 and for a decade beyond.

We will continue to advocate with the Federal Government for greater funding to ensure that our Olympic sports can deliver the considerable physical and mental health benefits, community cohesion and enhancing our national pride.

In outlining our case, we have called for a new sports funding model, a stand-alone Ministry for Sport, a national sports event strategy, a national sports infrastructure audit and a statement of purpose that spells out where sport sits in the government's priorities.

It has also been a time of unprecedented cooperation between the AOC and our member sports through vehicles such as our CEO Roundtables and President's Forum, indeed at all levels, to ensure our mutual objectives can be achieved. We are very grateful that this understanding can contribute to our greatest goals – for our athletes to achieve their ambitions and for sport to play its critical role in our country's future.

Matt Carroll

CEO, Australian Olympic Committee



MESSAGE OF SUPPORT

PARALYMPICS AUSTRALIA

Among the biggest drawcards to Paralympic sport are the incredible stories of the athletes who compete. Their resilience, determination and dedication to excellence are qualities we can all admire and respect. We also have a duty, as administrators of national sporting organisations, to facilitate the best possible support and infrastructure for our top representatives – as well as those who strive to be the best – so they have access to participate and thrive.

Equestrian is one of Australia's most popular Paralympic sports and Para-equestrian dressage has been a regular fixture at the Paralympic Games since 1996. This beautiful and challenging sport is locked in for Paris 2024 and Los Angeles 2028. This means we must look towards the incredible opportunity that Brisbane 2032 presents. It will be a once-in-a-generation window for Australians with a disability to engage with Para-equestrian like never before. It's an opportunity that cannot be missed.

The value of Para-equestrian and the passion of fans and those involved was brought into sharp focus early in the reporting period in the wake of the decision not to send combinations to the World Championships at Herning, Denmark. The proposed alternative schedule may well have been productive, but the message from members was that they wanted our Para-equestrian combinations competing on the world stage, challenging themselves to continually improve and proudly representing Australia.

Some may say the outpouring of emotion was reflected on two-time Paralympian Emma Booth's social media, which received engagement to a level achieved by only a select few in the Paralympic Movement. Emma, Di Barnes, Lisa Martin and their respective teams did well at Herning and Paralympics Australia congratulates them and the Equestrian Australia Board for acting to ensure Australia's participation at that key event.

We have so much to look forward to. The Paris 2024 Para-dressage will be spectacular, at the iconic Palace of Versailles, and will create memories to last a lifetime. The National Selectors and Selection Criteria have been confirmed and a strong group of Para-athletes will be vying for the honour and privilege of competing for Australia at the Games. At our nationwide Australian Team Long List processing sessions we processed 29 people from equestrian, 21

of those face-to-face and eight online, including 17 athletes and 12 officials.

Paralympics Australia thanks Equestrian Australia for its commitment to supporting our Para-athletes. We will continue to work closely with the Team to help prepare for Paris, providing support through our outstanding staff in Games delivery, security, uniform, transport, media and all the other many ingredients that go into providing the best possible high performance environment for the Australian Paralympic Team.

Catherine Clark

CEO, Paralympics Australia



HIGH PERFORMANCE

The road to Paris 2024 is in full preparation, with Dressage, Eventing and Jumping having obtained their team qualification and Para not far behind. We look forward to the journey to the 'City of Light' with our human and equine athletes at the heart of our planning.

At the conclusion of Tokyo Olympics (2021), the HP program moved to our 'What Will it Take to Win' strategy in the lead up and preparation for Paris 2024.

Over the past twelve months, the Equestrian Australia High Performance Program has had a full schedule of benchmark events including the World Championships and Regional Qualifiers for Paris 2024.

A Organisational structure change to High Performance took place in March 2023.

The EA High Performance Committee, led by Chair Stephen Porter, continues to oversee the EA High Performance Program, providing sound guidance and support. Our High Performance staff strive for excellence in the delivery of all areas of the Program from athletes to stakeholder engagement and most of all preparation for Paris in 2024.

We continue to welcome the ongoing support of the Australian Institute of Sport (AIS) who remains the sole financial supporters of the EA High Performance Program. The EA High Performance Program utilises no EA membership funds in its delivery.

FEI 2022 World Championships

Australia was well represented at the World Championships, with the disciplines split between venues at Herning (DEN) who hosted Jumping, Dressage, Vaulting and Para Dressage; Pratoni (ITA) hosting Eventing and Driving, and Butheeb (UAE) hosting Endurance in early 2023.

Herning (DEN) provided our Dressage team with individual best performances which contributed to a team qualification for Paris 2024. Para Dressage, Jumping and Vaulting saw individual competitive results and exposure to competition in their

respective disciplines at the highest level. As all disciplines ran concurrently a strong Australian presence was evident and supported a cohesive team connection.

Eventing was the first discipline being held in Pratoni (ITA) which saw the Australian team having to work through some challenging performances in a tough competition resulting in a suboptimal team performance. Driving provided a standout result for Australia with Boyd Exell excelling with an individual gold medal securing his 6th Four-in-Hand World Championship title.

Australia had two individuals competing in Endurance at Butheeb (UAE) and in a very tough environment, both our athletes completed the competition along with only 42 others, the horses well-conditioned and supported by a very knowledgeable crew.

A full campaign evaluation was conducted post World Championships, an honest and rigorous review has formed a revised performance runway with a focus on team qualification and preparation for Paris 2024.

Organisational Structure

In March 2023 we received news of Chris Webb moving out of the role of High Performance Director to an Advisory role. Chris Webb's vision and leadership over the last nine years has seen tremendous growth in the High Performance Program along with Podium results in both Rio and Tokyo for Eventing. I would like to thank Chris for his unwavering support and dedication to the program throughout his nine year tenure and am pleased to continue to have Chris's expertise as he remains involved in High Performance preparations through to Paris.

Regional Qualifiers

On review of the World Championships an immediate focus was directed to Team Qualification for Paris in Jumping, Eventing and Para Dressage. High Performances aim was to secure these qualifications as early as practical for each discipline.

Eventing obtained their Paris 2024 team qualification at Millstreet (IRL) in June 2023.

Jumping obtained their Paris 2024 team qualification at Valkenswaard (NED) in July 2023.

The final qualification places for the Paris Paralympic Games will be determined after 31 December 2023. Australia is currently tracking towards qualifying a full team of four combinations.

Growth and Development

The daily operation of the High Performance Program centres on supporting our athletes; focussing on creating sustainable well rounded riders capable of having a lasting and fruitful career within the sport. Our identified athletes are supported via access to world-class coaches, a rigorous and proactive veterinary program, athlete wellbeing specialists and detailed individual performance plans.

The Program remains athlete centric and is holistic in its approach to assisting riders reach their goals. We are now also consistently delivering the 'HP Competitive Edge Program', which provides off-horse educational content to emerging talent. This Program has been rolled out

across the country and assists to strengthen the High Performance Pathway for athletes at State level as they progress throughout their career and make their way into the High Performance Program.

The High Performance program places high priority in the Performance Pathways sector, in particular the need for holistic development of athletes to ensure progression through to Podium category. Recently, the AIS developed and funded a new initiative in Mental Performance in Competition (MPC). MPC has provided the development of an identified area of growth with our Pathway athletes.

It Takes A Team

We believe that a strong and knowledgeable team is the foundation for success in the arena. This has been the impetus behind our commitment to establishing an empowered and supportive team culture that is in line with our performance expectations.

Looking Towards the 'City of Light'

With optimism and confidence, we look forward to Paris 2024 and are certain that our team will shine in the 'City of Light'. As we enter the next stage of our Olympic and Paralympic campaign we would like to thank our athletes, staff, and stakeholders for their unwavering confidence and trust in our Program.

Will Enzinger

High Performance Director



EDUCATION & VOLUNTEERS

Launch of the Equestrian Learning Centre

In December 2022 EA launched the Equestrian Learning Centre, a cutting-edge learning management system designed to enhance education within the equestrian community. Currently, this innovative platform offers direct links to courses delivered by the Australian Sports Commission while hosting the EA Concussion Course, emphasising the paramount importance of athlete welfare, particularly in addressing the critical issue of concussions.

The Equestrian Learning Centre will serve as an online hub for education, providing a convenient and accessible way for learners to further develop their skills and knowledge. This platform has been thoughtfully designed to cater to the unique needs of learners in the equestrian space and will offer a comprehensive array of courses and resources to elevate practices and promote athlete and horse welfare. The Equestrian Learning Centre will continue to evolve by expanding its course offerings. Creation of Community Programs within the Australian Sports Commission's Sporting Schools Program

The newly designed community programs to be delivered in schools to Years 9 & 10 students are centred around mindfulness and leadership development. These programs acknowledge the

unique challenges faced by adolescents and aim to equip them with essential life skills that transcend the realm of sports while nurturing a 'love of the horse'.

Interschools National Committee

The need for the re-formation of the National Interschool Committee was highlighted and collaboration commenced in September 2022, the catalyst for the reformation was based on the integral role the committee played in the historical delivery of the national program and the Australian Championships. The national committee will provide a clear and consistent pathway for young athletes.

Celebrating Volunteers

In the spirit of unity and community, we proudly celebrated the remarkable contributions of our dedicated volunteers during National Volunteer Week. This annual occasion provides us with the opportunity to express our heartfelt gratitude for the invaluable support that our volunteers consistently provide. The theme for National Volunteer Week 2022, "Better Together," aptly captured the essence of volunteering. It served as a reminder that through collective efforts and shared commitments, we can achieve transformative impacts in our society. Volunteering has an incredible power to bring people together, foster the creation of tight-knit communities, and contribute to the betterment of our society.

COACHING & OFFICIALS

Launch of Level 3 Performance Coach Course

The EA Level 3 Performance Coach Course is the top tier of the EA Coaching Pathway. A total of 29 coaches enrolled in the Level 3 Performance Coach Course. These coaches represent a diverse range of sports backgrounds, bringing a wealth of experience and expertise to the cohort. The enrolment numbers reflect a strong interest in the course and a recognition of the value it offers to the coaching community.

Equestrian Australia Coaching Committee

As part of a strategic transition aimed at reevaluating and streamlining organisational structure, in April 2023 the Equestrian Australia Coaching Committee's structure and function was considered after careful consideration of the changing needs of the equestrian community and the evolving coaching landscape. The contributions of the Equestrian Australia Coaching Committee have been invaluable in elevating coaching standards and nurturing the growth of equestrian athletes and coaches. Their dedication, expertise, and tireless efforts have left a lasting impact on the coaching community. The influence of the Equestrian Australia Coaching Committee will endure, motivating and directing our coaching education and progress. As we look ahead to the implementation of an EA Coaching Advisory Group, we're dedicated to expanding on their accomplishments, encouraging new ideas,

and providing coaches with chances to thrive and contribute to equestrian sports' success.

Transition to Online Ordering and Delivery of Soft Copies for Coaching Resources

Traditionally, our coaching resources have been distributed in printed format, requiring physical storage, postage, and handling. As part of EA commitment to modernisation and sustainability, we embarked on the journey to transition these resources to a digital format.

This transformation empowers coaches to access our materials at their fingertips, promotes collaboration, and contributes to a greener future. As we continue to refine and expand our online offerings, we look forward to supporting coaches' professional development in new and innovative ways.

Officials Initiatives

This year, there have been some significant steps forward regarding Officials in our sport, including:

- the implementation of WWCC for Officials, which is a major achievement for EA and highlights our commitment to the safeguarding of children and young people within equestrian sport.
- The running of a FEI Jumping Course Designers Course in August 2022
- We gained FEI Equivalency for Dressage Judges
- An FEI Veterinary Course, was held in Sydney in March 2023.



DRESSAGE

Although Covid has been still very much active in many states, dressage competitions and participation returned to something closer to “normal” during 2022/2023 for organisers and athletes. It is encouraging to see both competition numbers and participation levels rise again, especially as the Olympic Games in Paris are rapidly approaching.

A new team of selectors have been appointed this year to help us reach our High Performance goals and we have some very promising rider/horse combinations working both within Australia and overseas.

A spectacular performance by the Australian Team in the Grand Prix Team competition at the FEI World Championships Herning 2022, has earned Australia a place in the Dressage competition for Paris 2024 Olympic Games. Australia placed eight out of 19 nations in the team competition in Denmark and was the highest ranked country in Group G (South East Asia, Oceania), which granted Australia the quota place.

Following committee elections late 2022, we welcomed Kerrie Swan-Bates and Lisa Baker to the committee. Aengus Wright was also appointed as a co-opted member for a one-year term. We farewelled Maria Schwennesen and Virginia Creed and thank them for all their hard work with the committee over the years.

The EADC worked hard on revamping the Dressage Rules during 2022 and 2023 in order to meet the deadline for publication in July 2023. The rulebook has a new look: easy to read and slimmed down format as well as an eye catching front cover which we hope riders, officials and organisers will find more user-friendly than previous versions.

Many thanks to all the members of Equestrian Australia Dressage Committee and Working Party as well as Equestrian Australia Dressage Officials Committee who spent a large number of hours putting this together.

EADOC has continued to further the education of all officials and the reaccreditation of all judges is now complete for the current period. As of January 2024, all competitive events will be required to have a Level 1 or higher Steward appointed to events

With this in mind, most states have begun to roll out education courses to encourage more stewards to accredit. This has taken place under the guidance of Cathie Drury- Klein (Steward General for Dressage) and has shown an increase in numbers in most states. Education and reaccreditation seminars as well as workshops both online and face to face were run at all levels throughout the States some states managed to duplicate levels for further coverage of regional areas and others also ran specialised Para Equestrian as well as Steward seminars.

Dressage throughout Australia is supported by a large number of officials and organisers who volunteer their time selflessly. Many thanks to all of those who become involved and donate their time, the sport could not run without you.

2022-2023 Dressage Committee:

Gill Botten (Chair)
Julie Ely-Jones
Belinda Snooks
Kerrie Swan Bates
Lisa Baker
Alexis Hellyer (Riders Rep)
Aengus Wright (appointed one year term)

Gill Botten
Dressage Committee Chair



DRIVING

The sport of Driving faces the challenge of concurrently developing pathways for both Drivers and Officials to facilitate the commencement of Participant and Competitor events. Fortunately, our committee is enriched by the experience of several members from diverse disciplines, particularly Dressage, who have generously contributed innovative ideas. We extend our heartfelt gratitude to Mary Seefried and Wendy Bruszewski for their invaluable contributions in crafting resources for the training of Officials in the realm of Driving.

In the international Driving scene, we are delighted to witness the continued dominance of the esteemed Four-in-hand Driver, Boyd Exell, with the noteworthy achievements of overseas-based Drivers Tor Van Den Berg, Andrew Damsma, and Ruby Lawrence. These individuals have successfully qualified for the upcoming World Pair Championships scheduled for the end of September in France.

We are also proud to announce the qualifications of Janelle Marshall for the World Pony Championships, set to take place at the end of September in Oirschot, NED, and Jodie McKeone for the Para Driving Championships, slated for the end of August in Exloo, NED. It is noteworthy that this marks the first time Australia has a representative at the Para Driving World Championships. We extend our best wishes to all participants.

While Ruby Lawrence has chosen not to attend the World Championships this year, she will remain on the European continent to further her training under the guidance of Boyd Exell. Her brother, Ned Lawrence, has also made a significant contribution this year by serving as Boyd's backstepper, following Hugh Scott-Barrett's retirement.

Regrettably, we must acknowledge that there has been no progress in resolving the existing differences between EA Driving and the Australian Carriage Driving Society. Given the relatively small size of the Driving community, collaboration is paramount to enhance safety, uphold the image of horse welfare, secure the Social License to Operate, and foster skills development. We firmly believe that EA, as the National Federation, should lead the charge in raising standards, particularly in the crucial areas of safety, animal welfare, and education.

While altering the prevailing culture is a challenging endeavor, it is an imperative one for all stakeholders in the realm of equestrian sports, including Driving. Lastly, we extend our gratitude to Karen Myers and all committee members for their unwavering dedication to the progress of EA and FEI Driving. Your commitment to our shared goals is truly commendable.

Bob Edwards
Driving Committee Chair



Photo credit: Libby Law Photography



Photo credit: Libby Law Photography



Photo credit: Libby Law Photography

ENDURANCE

On behalf of the Equestrian Australia Endurance Committee, I would like to take this opportunity to thank the tireless efforts of the organising committees of our FEI rides this year and all the volunteers that have made the rides such successes.

The sport has grown from two or three FEI rides a season to an amazing six events this year with over 26 competitors competing in the FEI classes including a 3 star event, at some special ride bases including Imbil and Inglewood in Queensland to Louth and Dalton in NSW.

Also of note is the dedication of our Endurance Steward General, FEI Technical Delegate and Ground Juror Robyn Parnell who has encouraged and supported a number of new up and coming officials in the Foundation Course for Officials, a program that the sport so desperately needs to increase our officials in Australia.

Our success at the World Endurance Championship at Boudheib International Endurance Village (UAE) with Jodie Lee Salinas and *Baroud Rio* who placed 5th and Andrea Laws-King and home bred *Heathfield's Bin Sadaqa* finishing in 32nd position, both are true testaments to the longevity of a rider's careers in endurance.

Our Australian bred horses continue to perform well not only at home but also overseas and with the strength of a number of very talented juniors coming through the rides from grassroots to the FEI competitions. I have great aspirations, in the not-too-distant future, for our horses and riders to be once again on the podium.

The publication of the Endurance Pathways document, developed by experienced endurance participants, is aimed at providing guidance for up-and-coming talented riders to compete locally with the aim of international competitions.

The EA Endurance Committee is working with key stakeholders from the ride organising committees, officials and AERA to hold an international event on home soil in 2024, where we hope to welcome the country spirit to a number of overseas riders, while at the same time aiming at making the ride competitive and a lot of fun.

The team at EA continues to dedicate an enormous amount of time to assisting our sport and we are grateful for the initiative such as assisting our officials this year with travel expenses. As we are encouraging more national riders to compete in FEI events, the rules and regulations are a challenge to not only the newcomers but also our experienced competitors. The many after hours behind the scenes support from the team at EA, going above and beyond to make sure our riders and horses can start in our events is greatly appreciated.

We welcome any other disciplines that would like to try their hand at endurance to contact either myself or their local state endurance body.

Looking forward to the year ahead.

Sonja Ryan
Endurance Committee Chair



EVENTING

July 2022 saw us looking forward to a full season of events. In September our Australian Team riders tackled The World Championships at Pratoni in Italy. The team consisted of Andrew Hoy - *Vassily De Lassos*, Shane Rose - *Virgil*, Kevin McNab - *Scuderia 1918 Dom Quidam* and Shenae Lowings - *Bold Venture*. The Australian team finished 10th, with Shane and *Virgil* our highest placed individual in 13th position.

Meanwhile back in Australia, Western Australia lost Fairbridge due to the venue loss, so thanks goes to Brigadoon for running a CCI4*-S in its stead. Sadly, in the Eastern States, the rain saw the cancellation of many events, leaving combinations without the runs to set them up for the beginning of 2023. These challenges combined with Adelaide CCI5* now scheduled for mid- April made an early start to the year essential. Organising Committees throughout Australia stepped up running both National and CCI events and a pop-up event for CCI1*-L- CCI4*-L ran at Werribee early February to help riders with their qualifications.

Adelaide Equestrian Festival April 20th -23rd was finally back after a 3-year hiatus and was a huge success. The weather was great, the Park looked amazing, and the huge crowds enjoyed watching

the best horse and riders from Australia and New Zealand tackle the only Eventing CCI5* in the Southern Hemisphere... congratulations to Shane Rose and the wonderful *Virgil* for their win. The CCI4*-S was won by Shenae Lowings and *Bold Venture*, and the CCI3*-L was won by Oliver Barrat and *Sandhills Special*. Oliver also won the best performed Young Rider.

The first weekend in June saw the Australian Team of Shane Rose - *Dotti*, Andrew *Vassily De Lassos*, Shenae Lowings- *Bold Venture* and Kevin McNab - *Scuderia 1918 Best Friend* competing at Millstreet Ireland in the CCI3*-L. Their aim was to secure a team ticket to Paris which they did in spades finishing on top of the podium. Special congratulations to Shenae and *Bold Venture* who were the individual winners.

The next weekend back on home soil the GM Specialty Vehicles Melbourne International 3 Day Event saw wins for Olivia Barton and *Hollyander HG* in the CCI4*-L, Teegan Ashby and *Magic Mushroom TAE*, (OTT) in the 3*-L, Will Enzinger and *Epic Xtreme* and 2*Junior-L Avril Charman and *Annabella*. 2023 sees Sydney 3 Day moving from May to the new date of November 10th -12th.

THANK YOU

All the riders mentioned above got their start at local national events. We thank and celebrate the volunteer Organising Committees from all over Australia giving riders the opportunity to hone their skills at the lower level our sport would struggle to produce the results that we do. Unlike dressage and to some extent showjumping our events take place over varied terrain and the exposure to different courses is the challenge. We certainly appreciate the effort needed to create and maintain these venues for all levels of competition.

We give thanks to our Officials, because without them we have no sport. We are always looking for motivated people to join our list of Officials and courses are held throughout Australia to enable interested members to make a start. Technical Delegates, Ground Jury members, (Dressage judges), Stewards & Course Designers are some of the important roles in our sport. Volunteers are the life blood of Eventing. There are very few paid positions in Sport, so without our volunteers we would

struggle. From the Organisers who spend hundreds of hours a year to the person who puts their hand up to sit on a fence for a couple of hours of cross country... we thank you. I feel we are lucky to have a positive, supportive community in our Sport and we must work hard to support each other and maintain that quality.

Finally thank you to our State Eventing Committees and our Equestrian Australia Eventing Committee members.

Janet Houghton
Eventing Committee Chair



Photo credit: Libby Law Photography



Photo credit: Libby Law Photography



Photo credit: Libby Law Photography

JUMPING

It's been a very new, challenging and exciting time in Australian Jumping. There has been quite the change a foot in our National Jumping Committee, Selectors, High Performance Jumping Manager and Chef d'Equipe. Also in less than a year we are very proud to report that Australia will have a Jumping Team competing at the 2024 Paris Olympics!

We currently have a very strong and pro-active National Jumping Committee with George Sanna, Michael Archer & Krissy Harris filling the void after Graeme Watts, John Vallance and Stuart Jenkins finished up their terms at the end of last year.

As a committee we have been successful in implementing some long talked about rule changes to keep us up to date with the FEI, while also trying to make the sport safer and more efficient as a whole.

We have decided to discontinue the production, utilisation, and renewal of EA Performance Cards due to their perceived obsolescence, wasteful consumption of materials, and unnecessary demand on our EA staff's time. Additionally, we have eliminated the points recording system in Australia, as it was considered outdated, seldom used, and seldom documented.

Furthermore, the National Jumping Committee has introduced a mandatory Base Registration requirement for all of our Jumping horses participating in EA-affiliated Official jumping competitions. This change has been implemented with the best interests of the sport and the well-being of our horses and riders in mind. It will enable us to integrate all our competing jumping horses and riders into the National Australian Jumping system, ensuring that our horses receive proper treatment, adhere to regulations, maintain traceability and documentation, and provide our riders with insurance coverage at lower jump heights.

One of our major goals have also been to look to and improve the channels of communication and partnership between Equestrian Australia, National Jumping Committee, High Performance, our State Jumping Committees and our Jumping Members. Ensuring that we are an adhesive team that is

working together in the interest of our membership and sport.

We are also trying to improve the efficiency and access for our National Database and Show Entry Portals.

On the High Performance side we also have had a change of Selectors with Gavin Chester (VIC) and David Dobson (WA) joining Chairwoman Colleen Brooke (NSW) as our National Selection Panel. Our Selectors then had a very successful first selection in selecting our Australian Team of:

- Edwina Tops Alexander,
- Hilary Scott,
- Lauren Balcombe,
- Chris Burton and
- Thaisa Erwin (Reserve)

who not only qualified Australia for the Paris Olympics 2024 but also were the overall winners of the FEI Olympic Qualification Event (Group G) at Valkenswaard in the Netherlands.

This was sadly the last event that Todd Hinde, our High Performance Jumping Manager and Chef d'Equipe, commanded. Todd leaves his role in Australia to become FEI Director of Jumping. We are so very grateful and congratulate him for his huge successful efforts in his High Performance role in Australia and we wish him much success and new FEI cooperation in his new FEI position! We currently have an Expression of interest (EOI) out for a new Australian Chef d'Equipe targeted toward Paris, and also developing a new separate EOI for the High Performance role of Australian Jumping Manger.

Together with High Performance we've been able to offer some support to our outdoor World Cup Qualifiers to help our riders gain their MER Qualifications for Paris.



Photo credit: Libby Law Photography

Sadly though a few of our World Cup Qualification events fell off the calendar this year. We are grateful for the World Cup Show organisers for their huge efforts in making these qualifiers happen.

The Australian World Cup League is critical in allowing riders and officials to gain qualification and accreditation as well as the winner is an automatic invitation to the FEI World Cup Final. Financial support from the 2022 Australian FEI Rider's Levy was able to be given to last season's World Cup League winner Sam Overton who made the trip with his horse *Oaks Cassanova* to compete at this years' FEI WC Final in Omaha, USA.

We are looking forward to our National Australian Championships to be held in Sydney, NSW this year and we thank Edwena Mitchell for putting up her hand at such short notice, and have full confidence it will once again be a highly competitive and successful event.

Rory Hovell
Jumping Committee Chair



Photo credit: Libby Law Photography

PARA DRESSAGE

The 2023-2024 reporting year saw some outstanding performances on the international stage. At the 2023 Virtus Global Games, the international multi-sport competition for athletes with intellectual disability, in France, the Australian Equestrian Team of Sui Watts, Sarah Sherwood and Andrew Driffield performed outstandingly to win the team gold medal, and two gold and one silver in the individual events. Amazingly, this was all done on borrowed horses.

At the 2022 World Championships in Denmark all three Australian Para Dressage team members achieved top 10 placings in the individual events. The best results were Emma Booth's 6th placings in the Individual and Team Grade III events.

Congratulations to all our athletes!

National Para Dressage Rule Book

A major project for the year was to publish Equestrian Australia's first dedicated Para Dressage Rule Book. Previously the national Para Dressage rules were a subsection of the national able-bodied Dressage rules. Veronica Steward took on the herculean task of writing a dedicated set of national rules to align with the FEI's international Para Dressage rules, including the 2023 FEI rule changes. The approved rule book, complete with artistic graphics, was published online in June 2023.

National Para Dressage Tests

Another major project was the development of new national Para Dressage tests. An expert working group drew on athlete, coach and judge input to develop a set of tests that will appropriately support athlete and horse development, particularly in the earlier stages of the athlete/horse pathways. The draft tests were subsequently trialed and refined at Equine Pathways Australia clinics prior to being finalised. Published in 2023, the new tests will play an important role in para athlete development, horse training and create a choice for those who may want to compete locally and a pathway to FEI for those who choose to move into high performance.

EA High Performance Para Equestrian Panel

In 2021 EA established the HP Para Equestrian Panel to oversee high performance strategy leading towards future success at the Paralympic Games.

However, as Para Equestrian has continued to grow in Australia it has become apparent that there is significant work to be done in whole-of-sport development, well beyond the high performance remit of the HP Para Panel. This includes state and national para competition development, improving the accessibility of equestrian facilities, rules development and para classification strategy. It will require a dedicated discipline committee to properly address these whole-of-sport areas. Consequently, planning is underway to enable EA to transition from the current HP Para Panel structure to a Para Dressage Discipline Committee in coming months.

Classification

To step up participation growth in the Para Dressage discipline Equestrian Australia has significantly increased the number of athlete classification opportunities over the past year. In 2023 EA has scheduled eight national classification weekends across five Australian states, and three international classification days. In 2023 EA also published its new national para classification policy.

Owners Video

As the sport looks towards the Paris 2024 Paralympic Games high quality horsepower is a critical factor for a successful campaign. To help attract new owners to the para discipline the EA Para Panel commissioned a professional quality video to promote the merits of para dressage to owners. The video has already attracted several owners and has enabled one of the Green and Gold national squad riders to find an excellent horse for 2023-2024.

Dani Fraillon

Para Dressage Committee Chair



Photo credit: Libby Law Photography



Photo credit: Libby Law Photography

SHOW HORSE

With the lifting of COVID restrictions, the sport of Show Horse returned to multiple events being held across all states with positive numbers in attendance. The 2022 EA Australasian Show Horse & Rider Championships was held at SIEC, 1st-3rd December with the NSW organising committee hosting the event. The 2023 event will again be hosted by NSW at SIEC from the 30th November, 1st & 2nd December.

Victoria were successful in their bid to host the 2025, 2026, 2027 EA Australasian Show Horse & Rider Championships.

The Sensory Hair Policy was implemented across all disciplines in July 2022. A 6 month phase in period was granted by the EA Board to allow competitors time to re-grow the sensory hairs and provide training to EA officials. The phase in period ceased on the 31st December 2022 with the policy coming into effect on the 1st January 2023.

The EASHC held a face to face meeting in Sydney over 2 days in January 2023, the first since 2021. We welcomed a new delegate from NSW to the committee, Peta Daffurn and returning delegate Alyson Emery from ESA.

Multiple judge seminars were held by the states providing officials with information on the Sensory Hair Policy and updates on rule changes. The seminars are a valuable part of educating officials. Rule changes are implemented on the 1st July and 1st January each year and must be submitted by the EASHC 3 months prior to the EA National board for approval.

The show horse pathways had a major review by committee members, Lorri Mansell and Tanya Reynolds who presented the proposed changes for consideration to the EASHC. Thank you to both Lorri and Tanya for the many hours contributed in reviewing the documents. The current updated pathways are now available on the EA website for those members who would like to become a judge, steward or official. Amy McGregor is the current Equestrian Australia Officials Manager. All officials are now required to hold a Working with Children Check registration.

To the current members of the EASHC, thank you for your time and dedication.

Thank you to the volunteers who support and give up their time to assist at EA Show Horse events throughout Australia. You are all a valuable part of our sport.

The EASHC would like to extend our appreciation to Rachel Ratini and the EA National Office staff who provide ongoing support to the National Show Horse Committee throughout the year.

Thank you to our committee members:

- Kerry Patchett - Chair 2022/2023
- Toni Harper-Purcell 2022/2023 Tania Hay 2022/2023
- Lorri Mansell 2022/2023 Tanya Reynolds 2022/2023
- Kerry Wilson 2022/2023, Peta Daffurn 2022/2023,
- Alyson Emery 2022/2023, Chris Lawrie - Athletes' Representative 2021/2022

Kerry Patchett
Show Horse Committee Chair



Photo credit: Angie Rickard



Photo credit: Angie Rickard



Photo credit: Angie Rickard

VAULTING

This year has seen vaulting return back to normality after a number of tumultuous years of COVID and natural disasters. Many organising committees held a number of local, state, national and international events, supporting our vaulters to develop.

In October 2022, the NSW Vaulting Committee held the 24th National Vaulting Championships alongside Sydney CVI**, with entry numbers so large, the event was required to run over 4 days. The CVI classes supported our Australian and international vaulters in their quest for qualifying scores for CVI**, CVI*** and the World Junior and Young Vaultler Championships held in Flyinge Sweden 2023. The championships welcomed Brooke Stanley of South Africa who has been living and training in Queensland with Fassifern Vaulting.

Throughout the year Skye Barrowcliffe, Ginger Kennett and Brooke Stanley competed at CVI events in the UK, South Africa and the Netherlands, with Ginger selected to represent Australia at CHIO Aachen and the first Young Vaultler World Championships in Flyinge Sweden. Unfortunately, after sustaining an injury in her preparation for the championships, Ginger had no choice but to withdraw.

The EAVC has a number of important projects in the works including a Rule Review and the Judges and Coaches Pathway programmes. The progress we are looking to make in these sectors will support the growth of our discipline within Equestrian Australia.

This year has seen the EAVC revise the National Vaulting Awards, in a quest to be more inclusive, acknowledging vaulters of all levels and abilities and encouraging excellence in the grass roots of our sport. We have also continued to manage the National Leaderboard to further recognise the success of our athletes.

In addition to this, the EAVC are looking at ways to help support the growth of vaulting in Australia through developing grass roots in regional areas while supporting our High Performance athletes by encouraging the progress of horse and lungers combinations.

We look forward to continuing working with EA and State Committees to help the sport of vaulting continue to grow in 2024.

Thank you to our EAVC Committee Members:

- Lisbeth Betts
- Skye Barrowcliffe
- Karen Ford
- Eliza Wark-Chapman
- Matilda Yates (Athletes Representative)

Natalie McNeill
Vaulting Committee Chair



NEW SOUTH WALES

After 3 years of disrupted competition due to COVID and Floods, the 2023 financial year has seen an enthusiastic return to full competition throughout NSW.

In late 2022 Gillian Burns joined the ENSW board to replace Alex Townsend, who is sincerely thanked for her support of equestrian sport in NSW for many years. Filling the vacancy, the Board welcomed Gillian Burns who brings with her extensive experience as an Equine Rehabilitation Veterinarian as well as having chaired the NSW Vaulting Committee for the past 9 years.

In addition to Gillian, the ENSW board comprises Lisa Winn, Coco Miles, Amber Fuller, Suzanne Cunningham, Amy McCabe and is chaired by Brad Frankum. The ENSW Finance and Risk Management Committee is chaired by Ally McLean, the Marketing Committee by Lisa Winn and the Education Committee by Sue Cunningham. The NSW Equestrian community is very fortunate to have such a capable and skilled group of individuals generously volunteering their time for our sport.

The Board fondly farewellled Bruce Farrar as CEO during the year and thank him for 9 years of dedicated service to the NSW Equestrian Community.

Initially the competition year didn't look great with the 2022 State Interschool Championships at SIEC in July being washed out after the first day of competition at the start of the devastating floods that swept across NSW in June and July - but the weather rapidly improved and the competitions flowed!

NSW hosted the National Interschool Championships in September with children, their parents and team managers attending from every state in Australia for 5 full days of competition. The NSW team of 96 ranging in age from year 2 to year 12 NSW were awarded Champion Overall Team, Champion Eventing Team and Champion Show Horse Team with 94 individual top 10 placings amongst the team. The team received a further accolade in June this year when they were awarded the title of Champion Community Team at the NSW Sports Awards. The third Interschool competition of the year was held in April this year when the 2023 State Interschool Championships were held at SIEC. Over

four days 324 athletes and 350 horses competed in Combined Training, Dressage, Jumping, Show Horse and Vaulting to vie for a place in the 2023 State Team competing at Werribee this September. NSW Interschool Competitions are run by the ENSW Office team, and it is truly a labour of love by everyone involved.

January saw the return of the ENSW annual awards night with athletes, volunteers, officials and horses all being recognized for their achievements. Held in the beautiful William Inglis function room, this is another event managed by the highly capable ENSW Office team.

In 2023 our new Show Horse Committee took up the reins of leadership. The first to answer the call was Peta Daffurn, rapidly followed by Joanne Tyson, Danielle Beattie and Melinda Waterhouse. During the 2023-year ENSW were proud to run the EA Australasian Show Horse and Rider Championships - the first time that this competition has been run outside of Victoria in more than two decades. Other Show Horse competitions run throughout the year included The Junior Show in July, Horse of The Year in September, The Summer Show in January and the ENSW Show Horse Spectacular in April. The ENSW Show Horse Committee are planning an exciting schedule of competitions for the coming year with some new ideas and formats under discussion.

Para Equestrian and Equibilty continue to grow with equestrian sport becoming increasingly inclusive in NSW. Every equestrian in NSW had a huge smile on their face the day that the Australian Team (2/3 from NSW) took out the Team and Individual Gold medals at the Virtus Games in Paris in June. A huge thank you to Heath Ryan for organising the very successful fundraiser that helped the athletes and the small village that was the support team, attend the games.

The ENSW Coaching Committee have been hard at work all year. The highlight of the year is fast becoming the professional development day held face-to-face at SIEC and providing coaches an opportunity to participate in new areas of coaching development. This year's practical session was

delivered by Megan Bryant and focused on the Show Horse and its training.

Throughout the year the Coaching Committee delivered a full schedule of coach education sessions via ZOOM. In addition, the committee managed to snare the amazing Gareth Hughes for a full day late in 2022 to focus purely on coaching techniques. All sessions that have been delivered to coaches have been recorded and are available to all ENSW coaches on the Learning Management System. A sincere thank you to all the members of the Coaching Committee, volunteers every one!

The Education committee has continued to review the needs of the NSW Equestrian Community.

Two of the major achievements have been the continued growth of the Learning Management System and the pilot of the Future Leaders program. The Learning Management System was set up to provide a one-stop-shop for Equestrian Clubs, it has rapidly expanded and now has coaching materials as well as Child Protection training and information added by EVic. The Future Leaders program matches young equestrians with mentors to assist them in pursuing their goals as equestrian officials and coaches. The Future Leaders program has partnered with the Duke of Edinburgh scheme with the long-term goal of having a pipeline of officials and coaches for our sport. Amba McGoldrick has been instrumental in

taking this idea and making it a reality.

In the past 12 months, Vaulting NSW has conducted three lunging clinics, two vaulting clinics and one coaching clinic. They have also held two Interschools Vaulting Championships, the VNSW State Championships, and the 2022 National Championships and CVI2*.

It is great to be back fully into vaulting clinics and competitions. The lunging clinics continue to improve the welfare of our horses and the coaching clinic was a new addition to the annual program. The NSW State Vaulting Championships had a record number of entries, with many new horses and new athletes coming into the sport.

Dressage NSW, Eventing NSW and Jumping NSW have held a full year's program of events for the first time since 2019. It was wonderful to see the events that we all look forward to each year return in full. Congratulations to the organising committees for re-establishing the amazing standard that is NSW Equestrian competition.

Finally, thank you to the thousands of volunteers who donate their time and expertise to make our sport happen. Without you we would simply not have a sport.

Vireena Peacock
Interim CEO, Equestrian NSW



NORTHERN TERRITORY

After several years, Anne-Marie Cruickshank passed on the role of Chair to Christine Edgoose during the Equestrian Northern Territory AGM in December 2022. As part of the Boards succession planning Anne-Marie remained on the Board in the capacity as Vice Chair. Both women have been invaluable members of our organisation for many years, and their contributions have been nothing short of exceptional.

Christine is a long-term resident of Alice Springs, providing the Board further reach into our remote communities and members.

The Board takes this opportunity to express their sincere gratitude for the members and volunteers unwavering commitment and dedication to our organisation. Over the past years, they have been the driving force behind our success.

As we move forward, we find ourselves in an era of unparalleled opportunity and challenge. To thrive in this dynamic environment, we must embrace innovation, adaptability, and a member-centric mindset.

Whilst our membership numbers remain static and strong, we are constantly challenged with competition versus participation, with the trend to participation increasing.

ENT promotes both facets have their place in the world of equestrian. Competitions provide a platform to showcase excellence and determine winners, while participation promotes overall physical fitness, enjoyment, and inclusivity. Both aspects contribute to the diverse and vibrant landscape of equestrian sport in the NT.

The competition space is growing more popular with our junior members because of interest in the Australian Interschool Championships. Off the back of the 2022 Championships, ENT was thrilled to announce the inclusion of a 20-rider squad for the 2023 Interschool NT Squad.

Members of the NT Dressage Squad challenged the mindset of the NT shorter competition season and the ability to continue throughout the year. As a result, clinics with coach Daniella Dierks were able to continue into the latter half of 2022 and recommence early in 2023.

With animal welfare and rider safety at the forefront the 2023 NT Dressage Championships, and 2023 NT Show Horse and Rider Championships was moved from the traditional month of August to be held in June/July. Both events saw increased numbers with a significant increase in competitors at the Dressage Championships.

By popular demand Simon Kale returned to Alice Springs to deliver a clinic and provide opportunity for new coaches to commence their coaching pathway.

ENT is continued to be supported by the Northern Territory Government, via the Department of Active Sport and Recreation annual investment of \$100k plus. Through this funding we can deliver membership initiatives and opportunities, support official and coach's accreditation, and deliver a multiple range of benefits and opportunities to its affiliated clubs.

We are confident that the future holds tremendous potential for our organisation and members. By staying true to our core values and embracing change, we will continue to thrive and make a positive impact. ENT is excited about the journey ahead.

Danila Lochrin
General Manager, Equestrian Northern Territory



QUEENSLAND

On behalf of Equestrian Queensland (EQ) I take this opportunity to sincerely thank all our volunteers, officials, coaches, affiliates, event organisers and staff for their commitment to continually improve participation opportunities for all members. Each year our community works tirelessly to plan and deliver a full range of activities to cater for all members on their equestrian pathway.

Our 2022-23 highlights include:

- The Brisbane CDI, which was attended by over 1,500 people along with a social media campaign reaching over 45,000 people.
- International level eventing competitions hosted by Warwick Horse Trials, Toowoomba Jump Club, Fig Tree Pocket Equestrian Club and Tamborine Equestrian Group which included the Queensland State Eventing Championships.
- National eventing competitions at Warwick Horse Trials, Toowoomba Jump Club, Fig Tree Pocket Equestrian Club, Tamborine Equestrian Group, Fraser Coast Horse Trials, Capricorn Equestrian Group, Burpengary Equestrian Centre and RM Equestrian Centre.
- The 2023 Festival of Showjumping incorporating the Caboolture World Cup and the Serenity Park Grand Prix hosted by the Queensland Showjumping Club at the Queensland State Equestrian Centre (QSEC) with 335 athletes, 615 horses and 1856 entries.
- The Larapinta World Cup in April 2023 with 337 athletes, 639 horses and 648 combinations.
- The Interschool Queensland state and regional championship events with 748 athletes representing state, private and independent schools across Queensland and northern NSW.
- The delivery of ten Show Horse Queensland competitions and a very successful Horse of the Year show with 119 horses competing over the two days.
- The delivery of the Driving Queensland State Championship and other initiatives including zoom online education sessions, an intensive driving clinic and come and try opportunities for new drivers.
- The planning and delivery of the Vaulting Queensland State Championship at Bellara Park with come and try opportunities for new vaulters.
- The delivery of face to face coach education and professional development opportunities along with online workshops on the EA Coaching

Pathway for Introductory and Level 1 candidates by the EQ Coaching Advisory Group.

- A regional coaching intensive course in Rockhampton in September 2022 by the EQ Coaching Advisory Group.
- The launch of the EQ Next Gen Interschool Challenge Awards Program across EQ events to recognise the performances of current tertiary students.
- Delivery of a leadership workshop by the EQ Next Gen Advisory Group in June 2023 for members aged between 17-25 to support our future leaders to gain experiences leading others and influencing change within their sport and communities.
- The continuation of the EQ/Dressage Queensland Virtual Dressage Series over two rounds to provide education opportunities for regional athletes.
- The continued partnership with the Queensland Off-The-Track Program to provide opportunities for EA accredited coaches to provide subsidised lessons for owners of retired Standardbred and Thoroughbred horses.
- Partnering with Pony Club Queensland to deliver the Interschool Queensland & Pony Club Queensland Show Jumping Invitational event at the Toowoomba Showgrounds in November 2022.
- Delivery of the 2023 Youth Performance Camp to provide dressage, eventing & jumping squad members and young riders with on and off horse education and development.
- The return of the EQ Annual Awards evening. The event which is now in its 16th year continues to grow and provides a wonderful opportunity for the community to share and celebrate the great achievements in our sport.

It is pleasing to advise that EQ has delivered another year of membership growth (our 9th consecutive year) and that all our membership categories (competitor, participant, supporter, recreational, junior and senior) have increased.

As members may be aware, over the past two years, EQ has committed to utilising its strong surplus position to provide additional funding to support initiatives related to education, equestrian facility improvements and safety initiatives. We are pleased to report that EQ has acted on this commitment in 2022-23 with a record amount invested into

education and professional development of our volunteers, officials and coaches.

Currently the availability and suitability of equestrian facilities for high level competition is a key priority for EQ. We are very cognisant that there is currently not a facility in Queensland that currently meets the preferred facility standards for delivering international and national level equestrian events. With Brisbane and greater South East Queensland hosting the 2032 Olympic and Paralympic Games, EQ is continuing to work with government and stakeholders to deliver an international standard facility as part of an Olympic legacy for the equestrian community. We are pleased to advise that significant planning work has been completed to support this goal and to address the deficit of infrastructure (surfaces, stables and camping) at equestrian venues in Queensland. In 2022-23 EQ has contributed to important equestrian facility planning work at the Toowoomba Showgrounds in partnership with the Royal Agricultural Society of Queensland and in the greater Townsville area in partnership with the City of Townsville. We look forward to providing members with a further update in 2023-24 about the facility work occurring across our identified six key priority areas/venues being the Toowoomba Showgrounds, QSEC, Gold Coast, Townsville, Far North Queensland and Redlands.

Through effective management by the team at EQ and oversight by the EQ Board, we are pleased to advise that EQ will continue to deploy funding in 2023-24 across our priority areas of safety, participation, education, surfaces and facility improvements.

I take this opportunity to acknowledge the EQ Board, Nicholas Ballard, Alana Allard, Gary Lung, Dave Holland and our new directors Karim Cham and Emily Coggan for their continued support and dedication to improving equestrian sport. Finally, I thank the team at EQ, Samantha Duffy, Tarni McCormack, Melinda Robinson, Jodie Daly, Isabella Marks, Sara-Jane Seery and Grace Beatty for their passion and commitment to deliver the best possible outcomes for members and the sport.

Briston Toft

Chief Executive Officer, Equestrian Queensland



SOUTH AUSTRALIA

The 2022-2023 reporting year can be considered a year in three distinct segments, ending with an Operating Surplus / (Deficit) of (-18,225) and Surplus / (Deficit) +41,775.

First Segment

The board chaired by Mr. Craig Hannam from 1 July 2022 through to 9 May 2023, undertook a number of initiatives and claimed the following achievements:

- Followed through in the development of ESA's Strategic Plan through to 2025
- Executive Officers Operational Plan in support of the Strategic Plan
- The new DC and Coaching Committee By Laws and updating of all ESA policies
- Finalisation of the Governance Review Implementation Plan from 2019
- Development of the ESA Risk Register for use by ESA and its Discipline Committees
- Implementation of the new ESA Swabbing Strategy providing funding to Discipline Committees
- Increase in total membership numbers year on year
- Support of the discipline committees with bi-monthly meetings with Board members
- Supporting new and re-accrediting officials
- Active engagement with the corporate sector
- Meetings with the Hon Katrine Hildyard, Minister for Sport and her advisors
- Meetings with ORSR staff and attendance at ORSR functions
- Obtaining a ORSR grant of \$182,000, including GST, over 4 years.

On May 9 the 2023, this board resigned in its entirety, citing irreconcilable differences with the Equestrian Australia Board as the reason for their departure.

Second Segment

The resignation of the previous board placed ESA in a challenging position (operationally, constitutionally, financially and legally), with the ESA Executive Officer, Mr. JP Chevalier, effectively left in a 'Caretaker' role. Fortunately, the Officer of Consumer & Business Services and the Corporate Affairs Commission provided the necessary exemptions for the Executive Officer to operate with limited powers to:

- operate the association without a board, and
- convene a Special General Meeting with the specific purposes of establishing a new board.

Third Segment

On 15 June 2023, with extensive support of the Office for Recreation Sport & Racing (ORSR) and the Corporate Affairs Commission, ESA was able to hold an election and appoint - from 13 nominations - a new nine member board. The election process was successfully managed by Ms. Zoe Thomas, Corporate Affairs Commission, with support by the ORSR and Galpins, to ensure validation, scrutineering and vote counting was executed accurately.

The new Board met for the first time on Monday 19 June and moved to select a new Chair, Dr. Scott Donner, Vice Chair Ms. Samantha Taylor and Finance and Risk Management Committee (FARMC) Chair Ms. Laura Reed. The new board members and positions are as follows;

- Scott Donner, Chairperson
- Samantha Taylor, Vice Chairperson
- Laura Reed, FARMC Chairperson
- Alice Morley, Director & FARMC
- Helen Coleiro, Director & FARMC
- Andrew Paech, Director
- Neralie Bailey, Director
- David Johnson, Director
- Jeff Evans, Director

At its first meeting, the new board acknowledged the extensive efforts of executive officer JP Chevalier and the Office for Recreation Sport & Racing and the Corporate Affairs Commission as exemplars of good public service. It must also be noted by all members, that without this support and enough members nominating for the board, there was a real possibility that ESA could have been wound up. Whilst EA was preparing to 'step into the breach' so to speak, considerable confusion and the likely loss of control over ESA's assets was avoided through this successful election.

Going forward; All board members have committed to open and transparent governance and confidentiality where appropriate. Noting several challenging 'legacy issues' that have caused significant angst amongst the membership, the newly elected board is undertaking a number of urgent priority actions in addition to regular business. Namely to:

- Not increase membership fees from the 1 July 2023.
- Review ESA's financial position and full risk profile. This action was in response to learning that the EA insurer had reduced EA's Management Liability insurance and chosen to not cover past and existing ESA directors for insolvency. As part of this

process the board has identified that:

- ESA's overarching financial position is solid as it owns the ESA office building and has suitable cash at hand.
- ESA faces a deficit budget going forward which the board is seeking to resolve in the near term. To this end, a more aggressive - but government guaranteed - investment strategy has been developed, approved and implemented for ESA's cash reserves.
- Undertake a proactive strategy to resolve existing complaints including potential litigation;
 - two complaints have been resolved, and
 - an internal review of the factors that led to one of the complaints instigated, and
 - a strategy is being developed for other significant matters which will be undertaken in collaboration with EA where appropriate.

As these issues are resolved or become reasonably well in hand, the board will seek to engage more fully with the emerging Equestrian Australia National Reform Process. Irrespective of the form it takes, it is essential that ESA and its various components are operating optimally and fully representing the needs of members and stakeholders.

Further to this point, the board would like to thank all members willing to serve on the discipline committees which can be challenging roles at times. However, their current and future input is vital for the ongoing stability and success of our disciplines. In particular, the board wishes to acknowledge the contributions of Sue Ryan who is stepping down from the jumping committee after a possibly undisclosed number of years.

In closing, ESA wishes to recognise that for the first time in history, Show Horse won the State Teams Perpetual Trophy at the Hygain Australasian Show Horse and Rider National Championships in December 2022, and going forward the board wishes all members a successful year ahead!

Scott Donner

Board Chairperson, Equestrian South Australia



TASMANIA

It is my privilege as Chair of the Equestrian Tasmania Board to be able present this report on the work and achievements of ETAS this past year. The 22/23 year saw us send a strong Interschool Team of 19 combinations to Sydney for the 2022 National Interschool Championships and event that attracts some of the best Junior riders from around the country and once again Tasmanian riders achieved great results at this event.

Post the Sydney event a review was undertaken of the State Selection criteria engaging all disciplines to ensure that we continued to maintain a robust process for team selection. Its pleasing to see that this year we are sending a team of 39 combinations to Werribee for the 2023 IS National Championship under the care of Team Manager Sue Goldfinch and Team Coach Jo McFarlane.

Each of the disciplines this year were able to run their respective state championships on behalf of ETAS which was not an easy task given the weather conditions we experienced during 2022 with many of our venues flooded for a good part of the year. Even with the challenges presented by the weather ETAS Show Horse managed to run two HOTY Shows in close succession both hugely successful events. The Tasmanian Eventers also had a very successful 2022/23, Eventing Tasmania have established a high

performance program and are beginning to see the benefits with some excellent results on the mainland and in particular at Melbourne 3DE with the Junior Teams strong performance.

In January the Board came together face to face at TEC for a strategic planning day to develop our strategy for developing and supporting equestrian sport in Tasmania. It was a great day where as a board, we were able to map out our Strategic and Operational Plans giving us a clear pathway forward, we are now beginning to deliver on that plan. A deliverable from that Strategic planning session was the implementation of a grants program open to Disciplines, Officials and Volunteers. The grants program will provide additional funding to assist with development of equestrian sport in Tasmania and ensure that we are able to continue to deliver high quality outcomes.

A key milestone for ETAS has been the development and delivery of resources and training for safeguarding children in our sport, ensuring that as an organisation we are compliant with current state and national legislation and most importantly that we can provide a safe environment for our Junior members. Our coaching committee continues to work hard to develop and encourage our local coaches to retain

and enhance their accreditation through running Coach Educator Training sessions and professional development day for coaches.

Each of the Disciplines are working hard to ensure officials are provided with opportunities to re-accredit and develop their skills, supported by ETAS with the implementation of the ETAS grants program. This year saw Equestrian Tasmania celebrate its 60th Anniversary with a Gala Ball at the Wrest Point Casino, a fantastic event attend by 150 members, full credit for its success belongs with the small but dedicated organising team, the hope now is that the Gala Ball will become a regular fixture on the ETAS calendar.

Some key challenges for the coming year will be the ongoing reform at National Level and the plan to implement a National Shared Services model, whilst there has been some preliminary discussion with the states there still isn't any clear direction on how these initiatives will be implemented or funded, more discussion and consultation is scheduled for this year as the plans are formulated.

Finally, I would like to thank Tim Williams for his service to the ETAS Board and his tenure as Chair, Tim will be missed and we wish him well for the future.

Helmut Rechberger
Board Chairperson, Equestrian Tasmania,



VICTORIA

At the start of last year, Equestrian Victoria embraced the tagline, “Celebrating our love the of the Horse” as an acknowledgement of our community’s purpose and commitment to our sport is based on a single commonality for all of us regardless of discipline or role, the horse.

At the start of last year, Equestrian Victoria embraced the tagline, “Celebrating our love the of the Horse” as an acknowledgement of our community’s purpose and commitment to our sport is based on a single commonality for all of us regardless of discipline or role, the horse.

We believe if we can harness this single point of truth, it will allow us to drive success, create resiliency, and thrive as a community.

Equestrian Victoria had an exciting 2022/23 year. The first half of the year did present its challenges, as floods and wet weather affected a large number of our competitions. Luckily by the second half of the year we saw a true “return to sport” after COVID. We saw record numbers of participants and spectators at most of our events. It has been an amazing year to be part of the sport and be a member of the Equestrian Victoria community.

From the board and the committees, we can share that it has not been without a significant contribution from all members of our community. We are incredibly grateful for the support we have received from our sponsors, volunteers, organising committees, and everyone that contributes to the delivery of our sport. From the CEO perspective, there is nothing better than seeing this community come together from afar to reconnect, endure the setbacks, and strive for success, only to return to do it again - next week, next month, next year.

It is hard to single out our community highlights as each one takes a huge amount of effort and commitment from the committees to deliver.

Across all disciplines, Equestrian Victoria’s community delivered over 120 distinct activities including competitions, education seminars, coaches’ accreditation, and squad days.

As a new Chair and CEO, the scope and scale of Dressage and Jumping with the Stars was a special experience. Having a competition like this located

in Victoria show casing the Young Horse Talent in Australia, as well as having World Cup and CDI during the same weekend brought the best and brightest of the Australian Athletes to our State.

We would be remiss to also not include special mentions for Melbourne International Three-Day Event, Barastoc Horse of Year, Victorian Dressage Festival, Interschool State Championships and our Victorian Young Rider Championships. All of these competitions showcase the best of our Victorian talent both in and outside of the competition arena.

Going forward to next year, we are keen to continue build on our successes from this year and focus on delivering the best possible experience for our members and community.

Tim Clarke
Board Chair, Equestrian Victoria

Amy Slayter
Chief Executive Officer, Equestrian Victoria



WESTERN AUSTRALIA

After joining EWA as CEO midway through 2022, I have had the privilege of getting to know the people behind our incredible community as well as attend a multitude of events across the state. It's been inspirational to see some of the on-horse performances as well as hear and learn about some of the amazing stories behind the scenes.

I want to commend and acknowledge each and every one of the members of our WA equestrian community for their success and achievements, no matter what discipline they are from and what role they have played in contributing to the success and growth of our sport.

Equestrian sport in WA rebounded quickly in 2022 after the COVID-19 interruptions of 2021. It was especially good to see the EWA membership of just over 2,600 the highest number for more than ten years. This is the result of the good work performed by the EWA discipline committees, our affiliated Clubs offering quality events and the ongoing success of Adult Riding and Recreational membership introduced a couple of years ago. Huge thank to the State Government through the Department of Local Government, Sport and Cultural Industries as a major supporter of EWA in Western Australia.

Partnerships

Equestrian WA was thrilled to announce the expansion of Racing and Wagering Western Australia's (RWWA) long-standing support of the equestrian community and increased benefits for owners of retired racehorses in the state.

The sponsorship agreement, which runs until the end of 2024, elevates RWWA's Off the Track WA program to exclusive Principal Partner of EWA and the primary supporter of equestrian sport in WA. Continuing also are the popular OTTWA clinic, hosted in both regional and metropolitan areas and giving opportunities to owners of standardbreds and thoroughbreds to participate in workshops with EA accredited coaches and attend competitions across various disciplines.

We also saw tremendous growth in our partnership portfolio, securing the support of 15 new sponsors, enabling us to put funds back into the development of equestrian sport.

Thank you to all our new and existing sponsors, without your generous support we wouldn't be able to do what we currently do.

High Performance

The EWA High Performance Program aims to support and educate talented riders with aspirations to reach the national level in equestrian sports. In 2022.

Equestrian WA organised the inaugural High-Performance Forum, bringing together squad members from various disciplines. The forum, held at the State Equestrian Centre, offered a full day of informative sessions on topics such as Anti-Doping, Horse Physio, Saddle and Bit fitting, Medication Control, Ethics and Integrity, Human Fitness, and Equine Anatomy. Additionally, clinics were conducted throughout the year in Jumping, Eventing, Dressage, and Show Horse to enhance the skills of squad members and encourage wider participation.

We extend our congratulations to the squad members who successfully made it onto their respective discipline's high-performance squads and express gratitude to all those involved in organising and running the HP clinics.

Competitive Edge Program

The 'Competitive Edge' Program, led by Sonja Johnson, remains a highly successful initiative for high-performance riders in Western Australia. This comprehensive program covers a diverse range of topics, including sports nutrition, psychology, strength and conditioning, and much more. Sonja Johnson's dedication and expertise in running the Competitive Edge Program have greatly contributed to its success.

We extend our sincere appreciation to Sonja Johnson for her valuable work and the positive

impact she has made on the development and performance of high-performance riders in Western Australia.

Maitland Park Rising Stars

In 2022, the Rising Stars squad, consisting of 34 promising young athletes, benefited from the expertise of outstanding local coaches such as Polly Ann Huntington, Anna Latto, Emily Grey, and Philippa Collier.

Throughout the year, the squad participated in four two-day clinics, led by Level 2 coaches in Dressage, Jumping, and Cross-Country disciplines, aimed at further developing their existing skill sets. Additionally, the squad engaged in activities focused on Horse Management, Rider Fitness, and Careers in Racing.

We express our gratitude to Gill Botten from Maitland Park for her continued and generous support of this squad, which has been instrumental in their growth and success.

State Equestrian Centre

The State Equestrian Centre (SEC) saw a return to full activity in 2022, with a full calendar of competitions and clinics, hosting many great events including the State Dressage Championships, Horse of the Year, Andrew Hoy Masterclass, WASJA Patrons Cup, Horseland Young Horse Championships, FEI WAYER and FEI Brigadoon 2.

The year also saw many upgrades commencing at the SEC, including the re-surfacing of the Indoor Arena and Indoor Warm Up Area, and improvement to lighting and the installation of Solar on the roof of the SEC.

A huge thank again to the State Government through the Department of Local Government,

Sport and Cultural Industries for your support of the State Equestrian Centre through funding opportunities to continue to improve this great facility.

Equestrian WA also extends thanks to City of Swan Councillors Rod Henderson and Charlie Zannino for their ongoing support of the SEC.

Summary

I am filled with enthusiasm for the future of our sport and the remarkable journey we are about to embark on alongside our valued stakeholders. Moving forward, a pivotal aspect of our efforts will involve fostering collaboration and unity among all stakeholders. By working together closely, we can guarantee the enduring success and prosperity of equestrian sport in Western Australia, ensuring its vibrancy for generations to come. The collective commitment and dedication of everyone involved will be instrumental in shaping a bright and thriving future for equestrianism in our region.

Zac Acott

Chief Executive Officer, Equestrian Western Australia





Equestrian Australia Limited

ABN 19 077 455 755

Financial Statements

For the Year Ended 30 June 2023

Equestrian Australia Limited

ABN 19 077 455 755

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For the Year Ended 30 June 2023

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Equestrian Australia Limited

ABN 19 077 455 755

Directors' Report

30 June 2023

The directors present their report on Equestrian Australia Limited for the financial year ended 30 June 2023.

Directors

The following persons were directors of the Company during the whole of the financial year, unless otherwise stated:

Director Name	Appointed/(Resigned)
Mark Thomas Bradley	22/12/2020
Ellen Stephanie Lyons	22/12/2020
Elizabeth Owens	22/12/2020
David Zachary Miles	30/11/2022
Christie Jane Freeman	30/11/2022
Lucy Galovicova	30/11/2022
Timothy Campbell Palmer	24/05/2023
Wolf-Christian Bennecke	24/05/2023
Elizabeth Jane Ballantyne	24/05/2023
Brett Moore	Resigned (30/11/2022)
Richard Vaughan	Resigned (30/11/2022)
Joanne Stubbs	Resigned (30/11/2022)

Details of each of the above directors' qualifications, special responsibilities and experience are set out in the Director Information section of this report.

Company Secretary

The Company Secretary is Ms Jacqueline Anne Ellis.

Principal Activities

The principal activity of the Company remained unchanged and was that of being the National Sporting Organisation (NSO) for Equestrian sport in Australia, recognised by the Federation Equestre International (FEI), Sport Australia (SA), the Australian Olympic Committee (AOC) and Paralympics Australia (PA).

Company Objectives

In accordance with the Equestrian Australia Constitution, a summary of the core objectives are as follows

- create in conjunction with the Branches a uniform entity through and by which Equestrian sport in Australia can be encouraged, conducted, promoted and administered and to be the governing body of Equestrian sport in Australia;
- represent and act on behalf of, and in the interests of, the Branches and the Participating Members in all matters pertaining to Equestrian sport at a national and international level;
- represent and act on behalf of, and in the interests of, the Branches and the Participating Members in all matters pertaining to Equestrian sport at a national and international level;
- select and manage Equestrian sport teams and individuals to represent Australia in international competitions and events inside and outside Australia;

Equestrian Australia Limited

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Directors' Report

30 June 2023

Company Objectives (continued)

- encourage, conduct, promote, and administer Equestrian sport throughout Australia, through and by the Branches for the mutual and collective benefit of the Participating Members and Equestrian sport;
- act in good faith and loyalty to ensure the maintenance and enhancement of the Company and Equestrian sport, its standards, quality and reputation for the collective and mutual benefit of the Branches and the Participating Members and Equestrian sport;
- co-operate with, and promote mutual trust and confidence between the Company and the Branches and between the Branches themselves in pursuit of these Objects;
- promote the economic and sporting success, strength and stability of the Company and each Branch and to act interdependently with each Branch in pursuit of these Objects;
- promote the health and safety of riders, horses, officials and other individuals participating in Equestrian sport in any capacity;
- establish and conduct education and training programs for riders, coaches, judges, officials, support personnel and staff in the implementation and interpretation of Equestrian sport rules and standards and any of the policies, codes of conduct, protocols and principles which are formulated, adopted or implemented under the Object in Rule 2(w);
- formulate, adopt, implement and observe appropriate policies, codes of conduct, protocols and principles, including policies, codes of conduct, protocols and principles in relation to member protection, equal opportunity, equity, anti-doping, sports medicine, integrity, corruption, health, safety, junior and senior programs, infectious horse diseases and such other matters as arise from time to time as issues to be addressed in Equestrian sport;
- represent the interests of the Participating Members and of Equestrian sport generally in any appropriate forum including representations to government on issues facing the Equestrian sport industry;
- encourage and promote performance-enhancing drug free competition;
- give, and where appropriate, seek recognition for athletes, officials and other individuals participating in Equestrian sport in any capacity to obtain awards or public recognition; and
- undertake and or do all things or activities which are necessary, incidental or conducive to the advancement of these objects.

All objectives of Equestrian Australia are outlined in the Constitution.

Director Information

The details of each Director's qualification, special responsibilities and experience at 30 June 2023 are set out below.

Mark Thomas Bradley	
Qualifications and Experience	LLB GAICD GradDipMgt
Appointment Date	22 December 2021
Special Responsibilities	Chair

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Directors' Report 30 June 2023

Director Information (continued)

Ellen Stephanie Lyons

Qualifications and Experience Bachelor of Commerce (German)
Chartered Accountant
Graduate of Harvard Business School (General Management Program)
GAICD

Appointment Date 22 December 2021

Special Responsibilities Chair, Finance Risk and Audit Committee
Committee Member, National Health, Welfare and Safety Committee
Committee Member, Fees and Levis Committee

Elizabeth Owens

Qualifications and Experience BAgSc (Hons)

Appointment Date 22 December 2021

Special Responsibilities Committee Member, Finance, Risk and Audit Committee
High Performance Committee Member
Athletes Commission Committee member
Coaching Committee Member

David Zachary Miles

Qualifications and Experience BA (Double Major, International Business and Politics)

Appointment Date 30 November 2022

Special Responsibilities Committee Member, Finance, Risk and Audit Committee
Committee Member, Fees and Levis Committee

Christie Jane Freeman

Qualifications and Experience Bachelor of Arts
Grad. Cert. Mgt
Grad Dip Psychology

Appointment Date 30 November 2022

Special Responsibilities Committee Member, Health, Welfare and Safety Committee

Lucy Galovicova

Qualifications and Experience Bachelor of Business - Accounting & International Business
Chartered Accountant

Appointment Date 31 November 2022

Special Responsibilities Committee Member, Health, Welfare and Safety Committee

Timothy Campbell Palmer

Qualifications and Experience MBA (Statistics)
Bachelor IT
Post Grad Finance

Appointment Date 24 May 2023

Wolf-Christian Bennecke

Qualifications and Experience Certified Internal Auditor (CIA)
Certification in Risk Management Assurance (CRMA)
GAICD
Dipl.Kfm. (equal to MBA)

Appointment Date 24 May 2023

Equestrian Australia Limited

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Directors' Report 30 June 2023

Director Information (continued)

Elizabeth Jayne Ballantyne

Qualifications and Experience Melbourne Business School Senior Leadership Program
Deakin University Bachelor of Commerce (Sport Management)
Australian College of Public Relations
Diploma of Public Relations

Appointment Date 24 May 2023

Note: *The Finance Committee was merged with the Audit and Risk Committee to become the Finance, Risk and Audit Committee with effect from February 2022.

Meetings of Directors and Travel Expenses

Board meeting attendances and details of payments made in respect of the Chairman and each of the Directors for travel costs incurred in attending board meetings, general meetings, and in connection with the company's business undertaken at the request of the board is as follows:

	Board Meetings for the period 1 July 2022 to 30 June 2023		Travel Costs for the period 1 July 2022 to 30 June 2023	
	Eligible to Attend	Attended	\$	Purpose
Mark Thomas Bradley	12	10	10,192.79	Attendance at the Annual FEI Conference and return travel to meet with Equestrian South Australia
Ellen Stephanie Lyons	12	11	781.55	Return travel to attend the Health, Welfare and Safety Committee Planning Day in Melbourne
Elizabeth Owens	12	12	1,409.71	Return travel to attend the EA Board Strategic Planning Day
Christie Jane Freeman	7	7	1,340.19	Return travel to attend the EA Board Strategic Planning Day and return travel to meet with Equestrian South Australia
Lucy Galovicova	7	7	3,159.30	Return travel to attend the EA Board Strategic Planning Days
David Zachary Miles	7	7	-	-
Timothy Campbell Palmer	3	2	-	-
Wolf-Christian Bennecke	3	1	-	-
Elizabeth Jayne Ballantyne	3	3	-	-
Brett Moore	5	3	-	-
Richard Vaughan	5	5	-	-
Joanne Stubbs	5	5	-	-

Directors donate their time to the organisation and do not receive any Directors fees. Since the previous financial report, Directors have not received or become entitled to receive any direct benefit by reason of a contract made by the Company.

Review of Operations

The net surplus for the year ended 30 June 2023 is \$12,113 (2022: \$84,889).

Equestrian Australia Limited

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Directors' Report 30 June 2023

Review of Operations (continued)

Financial Management

The financial statements are presented in Australian currency. The Financial Statements were authorised for issue by us on 30 August 2023.

Dividends

The Constitution of the Company prohibits the payment of dividends. No dividends were paid during the year.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes to business of the Company that occurred during the financial period.

Environmental Regulations

The Company is not affected by any significant environmental regulation in respect of its operations.

Matters Subsequent to the End of the Financial Year

No matters have impacted the financial statements subsequent to year end.

Indemnification of Officers and Auditors

Every person who is, or has been, an Officer of the Company, are entitled to receive the benefits of an indemnity contained in the Constitution against liabilities incurred by them in their respective capacities in successfully defending proceedings against them. During or since the end of the financial period, the Company has paid premiums under contracts insuring the Directors and officers of the Company. No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of Equestrian Australia Limited.

Proceedings on Behalf of Company

No proceedings have been brought on behalf of the Company with leave of the Court under section 237 of *Corporations Act 2001* (Cth).

Auditor's Independence Declaration

The Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* (Cth) is included after this report.

Signed in accordance with a resolution of the Board of Directors:

Board Chairman:

 Mark Thomas Bradley

Director:

 Ellen Stephanie Lyons

Dated 30 August 2023




Take the lead

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF EQUESTRIAN AUSTRALIA LIMITED

As lead auditor, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit, and
- no contraventions of any applicable code of professional conduct in relation to the audit.

DocuSigned by:

 36D91105D1454B4...

SW Audit (formerly ShineWing Australia)
Chartered Accountants

DocuSigned by:

 36D91105D1454B4...

René Muller
Partner

Sydney, 30 August 2023

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530 Collins Street
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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Revenue	2	9,104,042	8,619,994
Other income	2	68,229	56,560
		<u>9,172,271</u>	<u>8,676,554</u>
Expenses			
Depreciation and amortisation		75,345	68,592
Employment benefits expense		2,523,134	2,216,794
High performance program expenses		4,149,224	3,651,993
Insurance premiums & related expenses		1,522,323	1,628,460
Finance and bank fees		24,473	17,362
Office and IT cost		161,774	175,960
Professional fees		178,152	309,668
Event and promotion expenses		-	12,880
Travel, board and committee expenses		4,625	17,863
Federation Equestre Internationale expenses		282,944	163,821
Other expenses		238,164	328,272
		<u>9,160,158</u>	<u>8,591,665</u>
Net current year surplus		<u>12,113</u>	<u>84,889</u>
Other comprehensive income for the year			
Gain from revaluation of property, plant and equipment		-	837,500
Total Comprehensive Income		<u>12,113</u>	<u>922,389</u>

Equestrian Australia Limited

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Statement of Financial Position As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	2,229,908	4,165,977
Trade and other receivables	5	277,492	169,419
Other assets	6	938,467	173,956
TOTAL CURRENT ASSETS		<u>3,445,867</u>	<u>4,509,352</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,801,687	1,858,131
Intangible assets		2,125	3,925
TOTAL NON-CURRENT ASSETS		<u>1,803,812</u>	<u>1,862,056</u>
TOTAL ASSETS		<u>5,249,679</u>	<u>6,371,408</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	1,344,457	985,504
Provisions	9	133,030	198,012
Lease liabilities		15,621	29,394
Other liabilities	10	820,083	2,204,619
TOTAL CURRENT LIABILITIES		<u>2,313,191</u>	<u>3,417,529</u>
NON-CURRENT LIABILITIES			
Provisions	9	23,564	53,068
TOTAL NON-CURRENT LIABILITIES		<u>23,564</u>	<u>53,068</u>
TOTAL LIABILITIES		<u>2,336,755</u>	<u>3,470,597</u>
NET ASSETS		<u>2,912,924</u>	<u>2,900,811</u>
EQUITY			
Reserves	11	1,431,514	1,431,514
Retained earnings	12	1,481,410	1,469,297
		<u>2,912,924</u>	<u>2,900,811</u>
TOTAL EQUITY		<u>2,912,924</u>	<u>2,900,811</u>

Equestrian Australia Limited

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Statement of Changes in Equity For the Year Ended 30 June 2023

Note	Reserves \$	Retained surplus \$	Total Equity \$
Balance at 1 July 2021	594,014	1,384,408	1,978,422
Surplus for the year attributable to members of the entity	-	84,889	84,889
Other comprehensive income	837,500	-	837,500
Balance at 30 June 2022	<u>1,431,514</u>	<u>1,469,297</u>	<u>2,900,811</u>
Balance at 1 July 2022	1,431,514	1,469,297	2,900,811
Surplus for the year attributable to members of the entity	-	12,113	12,113
Balance at 30 June 2023	<u>1,431,514</u>	<u>1,481,410</u>	<u>2,912,924</u>

Equestrian Australia Limited

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Statement of Cash Flows For the Year Ended 30 June 2023

Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Government grants received	4,334,778	6,248,348
Receipts from customers/ members	2,973,924	2,431,707
Payments to suppliers and employees	(9,233,201)	(6,943,490)
Net cash provided by/(used in) operating activities	<u>(1,924,499)</u>	<u>1,736,565</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(11,570)	(17,971)
Net cash provided by/(used in) investing activities	<u>(11,570)</u>	<u>(17,971)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	(1,936,069)	1,718,594
Cash and cash equivalents at beginning of year	4,165,977	2,447,383
Cash and cash equivalents at end of financial year	<u>4</u> <u>2,229,908</u>	<u>4,165,977</u>

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

The financial report covers Equestrian Australia Limited as an individual company, incorporated and domiciled in Australia. Equestrian Australia Limited is a Company limited by guarantee.

The financial report was approved by the Board of Directors on 30 August 2023.

Basis of preparation of the financial report

(i) Statement of compliance

The Company is a not-for-profit private sector entity and has elected to prepare the financial statements as Tier 2 general purpose financial statements under AASB 1053 Application of Tiers of Australian Accounting Standards.

These financial statements comply with Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and *the Corporations Act 2001*.

The financial statements were approved by the Board of Directors on 30 August 2023.

(ii) Going concern

The financial report has been prepared on a going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

(iii) Basis of preparation

The financial statements have been prepared, except for cash flow information, using the underlying principle of accrual accounting. The specific measurement bases for each type of asset, liability, income and expense are described in the accounting policies below.

(iv) Current versus Non-current classification

Amounts are classified as current where they are expected to be realised or settled within 12 months from reporting date, except where for a liability there is a right at reporting date to defer settlement of the liability for at least 12 months following reporting date. All other amounts are reported as non-current.

(v) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

(vi) Use of estimates and judgements

Certain accounting estimates include assumptions concerning the future, which, by definition, will seldom represent actual results. Estimates and assumptions based on future events have a significant inherent risk, and where future events are not as anticipated there could be a material impact on the carrying amounts of the assets and liabilities discussed below.

Areas that involve significant judgement and estimation include:

- Receivables - economic and other forecasts applied in determining the expected credit losses;
- Land and buildings - external valuations are obtained and relied on for an impairment assessment over land and buildings.

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

Basis of preparation of the financial report (continued)

(vii) Changes in significant accounting policies

There were no significant changes in accounting policies applied in the current reporting period.

(viii) Comparatives

The accounting policies have been applied consistently to all periods presented in these financial statements. Where necessary, comparative information has been reclassified to conform with the current period's presentation.

(ix) New or amended Accounting Standards and Interpretations adopted

The Entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period. The adoption of the new and amended standards and interpretations did not have a material impact on the financial position and performance of the Entity.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

1 Summary of significant accounting policies

(a) Revenue

Revenue recognition

The Company has applied AASB 15: *Revenue from Contracts with Customers* (AASB 15) and AASB 1058: *Income of Not-for-Profit Entities* (AASB 1058).

Contributed assets

The Company receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (for example, AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the Company recognises related amounts (being contributions, lease liability, provisions, revenue or contract liability arising from a contract with a customer).

The Company recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Operating grants, donations, bequests and sponsorship

When the Company received operating grant revenue, donations or bequests or sponsorship amounts, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(a) Revenue (continued)

Revenue recognition (continued)

When both these conditions are satisfied, the Company:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grant

When the Company receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions, lease liability, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Company recognises income in profit or loss when or as the Company satisfies its obligations under the terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

Branch Levy and Membership Income

Branch levies and related contributions revenue is recognised in the period in which the service is provided.

All revenue is stated net of the amount of goods and services tax.

(b) Property, plant and equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

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Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(b) Property, plant and equipment (continued)

Plant and equipment

Plant and equipment is measured on a cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount is written down immediately to the estimated recoverable amount impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal costs are recognised at the fair value of the asset at the date it is acquired.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

Depreciation and amortisation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Fixed asset class	Depreciation rate
Buildings & Building Partitioning	2.5%
Computer & Office Equipment	20% - 40%
Veterinary Equipment	20%

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(b) Property, plant and equipment (continued)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. The gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to the asset are transferred to retained surplus.

(c) Leases

The Company as lessee

At inception of a contract, the Company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Company where the Company is a lessee. However, all contracts that are classified as short-term leases (i.e. a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Equestrian Australia Limited

ABN 19 077 455 755

Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(c) Leases (continued)

The Company as lessee (continued)

Concessionary leases

For leases that have significantly below-market terms and conditions principally to enable the Company to further its objectives (commonly known as peppercorn/concessionary leases), the Company has adopted the temporary relief under AASB 2018-8 and measures the right-of-use assets at cost on initial recognition.

The Company as lessor

The Company did not operate as a lessor.

(d) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

(i) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial assets.

Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate.

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(d) Financial instruments (continued)

Derecognition

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the Company no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged or cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Recognition of expected credit losses in financial statements

At each reporting date, the Company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (e.g., loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

(e) Impairment of assets

At the end of each reporting period, the Company assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g., in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

Equestrian Australia Limited

ABN 19 077 455 755

Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(f) Employee provisions

Short-term employee benefits

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current accounts payable and other payables in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees rendered the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(h) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for services provided in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

(i) Income tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(j) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Equestrian Australia Limited

ABN 19 077 455 755

Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(j) Goods and services tax (GST) (continued)

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Accounts payable and other payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Financial risk management

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, accounts receivable and payable, and leases.

The organisation is exposed to a variety of financial risks comprising:

- a) Government funding risk
- b) Interest rate risk
- c) Credit risk
- d) Liquidity risk

The Board of Directors will have overall responsibility for identifying and managing operational and financial risks.

Economic Dependence and Government Risk

The organisation is dependent on federal government funding to operate many of its services. The risk of loss of these funding streams is considered to be material to the organisation. This risk is managed through a range of complementary strategies but cannot be totally mitigated. The major risk management strategies are:

- (i) The Company pursue diversification of the Company's income stream through implementing new projects such as seeking new sponsorship partners in the future.

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

1 Summary of significant accounting policies (continued)

(m) Financial risk management (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. Interest rate risk is minimal as the organization has no borrowings. Subject to consideration of liquidity risk, cash is held in fixed interest rate accounts to maximise returns.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date of recognised financial assets is the carrying amount of those assets, net of any provisions for impairment of those assets, as disclosed in statement of financial position and notes to financial statements.

The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered by the organisation.

The organisation does not have any material credit risk in respect of cash and cash equivalents as these are held with Authorised Deposit-taking Institutions (ADIs) regulated by APRA.

Liquidity risk

Liquidity risk is the risk that a Company will encounter difficulty in meeting obligations associated with liabilities.

The organisation manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash and cash equivalents are maintained.

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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Revenue and Other Income

Revenue from continuing operations

	2023	2022
	\$	\$
Revenue from other sources		
- Revenue from grant funding	5,562,124	5,736,292
- Branch admin levies and related contributions	677,693	672,683
- Education and participation	962,390	503,074
- Branch Insurance levy	1,277,467	1,223,376
- Club combined insurance income	577,054	439,569
- Sponsorship	47,314	45,000
Total Revenue	9,104,042	8,619,994
Other Income		
- Interest and other income	68,229	56,560
	68,229	56,560

3 Key Management Personnel Disclosures

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) is considered key management personnel. No remuneration was paid to the Directors.

	2023	2022
Key management personnel compensation	\$925,271	\$501,188
Head count	8	4

4 Cash and Cash Equivalents

	2023	2022
	\$	\$
Bank Account - General Account	104,327	99,681
Bank Account - Reserve Account	2,122,144	4,065,383
Credit Card	3,437	913
	2,229,908	4,165,977

5 Trade and Other Receivables

CURRENT

Trade Debtors	226,641	169,419
GST receivable	45,851	-
Accrued income	5,000	-
Total current trade and other receivables	277,492	169,419

Equestrian Australia Limited

ABN 19 077 455 755

Notes to the Financial Statements For the Year Ended 30 June 2023

6 Other Assets

	2023	2022
	\$	\$
Prepayments	938,467	173,956

7 Property, Plant and Equipment

Building - at fair value	1,800,000	1,800,000
Less accumulated depreciation - Building	(45,000)	-
	1,755,000	1,800,000
Building partitioning - at cost	114,851	114,851
Less accumulated depreciation - Partition	(112,103)	(111,271)
	2,748	3,580
Computer and office equipment - At cost	167,270	176,209
Less accumulated depreciation - Computer and office equipment	(138,299)	(150,332)
	28,971	25,877
Veterinary equipment - at cost	39,033	39,033
Less accumulated depreciation - Veterinary equipment	(39,033)	(39,033)
	-	-
Right of Use Asset - at cost	66,862	66,862
Less accumulated depreciation - Right of use asset	(51,894)	(38,188)
	14,968	28,674
Total property, plant and equipment	1,801,687	1,858,131

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

7 Property, Plant and Equipment (continued)

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Building partitioning	Computer and office equipment	Right of Use Asset	Veterinary equipment	Total
	\$	\$	\$	\$	\$	\$
Year ended 30 June 2023						
Balance at the beginning of year	1,800,000	3,580	25,877	28,674	39,033	1,897,164
Additions	-	-	11,570	-	-	11,570
Disposals	-	-	(234)	-	-	(234)
Depreciation expense	(45,000)	(832)	(36,607)	(9,572)	(39,033)	(131,044)
Depreciation eliminated on disposal of assets	-	-	24,231	-	-	24,231
Balance at the end of the year	1,755,000	2,748	24,837	19,102	-	1,801,687

(b) Accounting judgement, estimates and assumptions related to Revaluation of Buildings

The Company uses the revaluation model of measurement of buildings. The Company engaged independent expert valuers to determine the fair value of its land and buildings. Fair value is determined by reference to market-based evidence of transaction prices for similar properties. Valuations are based on open market prices, adjusted for any difference in the nature, location, or condition of the specific property. These valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. The date of the most recent revaluation was carried out on 23 May 2022.

The fair value of buildings as of 30 June 2023 is \$ \$1,800,000 (as at 30 June 2022 - \$1,800,000). Information on fair value measurement on building as of 30 June 2022 using significant unobservable inputs (level 2) is given below.

Type of Asset	Fair Value as of 30 June 2023	Method of Valuation	Significant Observable Inputs	Estimates for Observable Inputs	Sensitivity of Fair Value of Unobservable Inputs
Building	\$1,800,000	The Capitalization of Net Income and the Direct Comparison (Improvements) approach	Estimated price per square foot Adjustment for asset condition and location	\$6,500 per square meter Average of high and low sales values	Positively correlated sensitivity

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

8 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade creditors	1,096,394	307,804
Accruals	208,580	332,436
GST payable	-	345,264
PAYG payable	39,483	-
	1,344,457	985,504

9 Provisions

	2023	2022
	\$	\$
CURRENT		
Employee benefits	133,030	198,012
NON-CURRENT		
Employee benefits	23,564	53,068
(a) Aggregate employee benefits liability	156,594	251,080

10 Other Liabilities

	2023	2022
	\$	\$
CURRENT		
Grant monies carried over	38,299	41,407
Income in advance, Insurance	95,655	302,214
Income in advance, registration	-	41,484
Funding in advance*	663,829	1,786,914
WCSJ** Revenue Carried Over	22,300	32,600
Total Other Liabilities	820,083	2,204,619

* Funding for High Performance, Safety, Integrity and Participation Growth

** WCSJ refers to the World Championship Show Jumping Riders Levy

11 Reserves

	2023	2022
	\$	\$
Balance at 1 July	1,431,514	594,014
Changes during financial year	-	837,500
Balance at 30 June	1,431,514	1,431,514

12 Retained Surplus

	2023	2022
	\$	\$
Balance at 1 July	1,469,297	1,384,408
Surplus/ (Deficit) for the year	12,113	84,889
Balance as at 30 June	1,481,410	1,469,297

Equestrian Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2023

13 Members' Guarantee

If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the Company. At 30 June 2023, the total amount that members of the Company are liable to contribute of the Company is wound up was \$19,658 (2022: \$19,354).

14 Economic Dependency

The organisation is dependent on federal government funding to operate many of its services. The risk of loss of these funding streams is considered to be material to the organisation. This risk is managed through a range of complementary strategies but cannot be totally mitigated. The major risk management strategies are:

- (i) The Company pursue diversification of the Company's income stream through implementing new projects such as seeking new sponsorship partners in the future.

15 Financial Risk Management

	2023	2022
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	2,229,908	4,165,977
Trade and other receivables	277,492	169,419
Fair value through profit or loss (FVTPL)		
Fair value through Other Comprehensive Income (OCI)		
Total financial assets	2,507,400	4,335,396
Financial liabilities		
Financial liabilities measured at amortised cost	2,164,540	3,190,123
Financial liabilities at fair value		
Total financial liabilities	2,164,540	3,190,123
16 Auditors' Remuneration		
- Auditor's Remuneration	20,500	13,500
	20,500	13,500

17 Subsequent Events

No matters have impacted the financial statements subsequent to year end.

18 Related Party Disclosures

See Key Management Personnel note.

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

There were no transactions during the year with such related parties.

Equestrian Australia Limited

ABN 19 077 455 755

Notes to the Financial Statements For the Year Ended 30 June 2023

19 Statutory Information

The Company was incorporated on 11 February 1997 under the *Corporations Act 2001* (Cth).

The registered office and principal place of business of the company is:
Equestrian Australia Limited
Unit 7, 11-21 Underwood Road
Homebush, NSW 2140

Equestrian Australia Limited

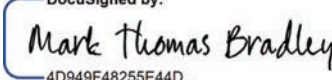
ABN 19 077 455 755

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 7 to 26, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

DocuSigned by:

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 Board Chairman
 Mark Thomas Bradley

DocuSigned by:

 BABB55109BD8462...
 Director
 Ellen Stephanie Lyons

Dated 30 August 2023



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EQUESTRIAN AUSTRALIA LIMITED

Opinion

We have audited the financial report of Equestrian Australia Limited (the Company) which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Equestrian Australia Limited is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended, and
- b. complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

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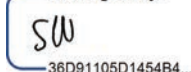
with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DocuSigned by:



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SW Audit (formerly ShineWing Australia)

Chartered Accountants

DocuSigned by:



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René Müller
Partner

Sydney, 30 August 2023





EQUESTRIAN AUSTRALIA

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